

AGENDA

GREATER LAFOURCHE PORT COMMISSION
REGULAR MONTHLY MEETING

August 11, 1981

1. Call to Order
2. Roll Call
3. Approval of Minutes of Regular Meeting of July 14, 1981
4. Financial Report
5. Approval of Payment of July Billings
6. Letters of No Objection
7. Executive Director's Report
 - A. Accept bids on 1000 yards of shells
 - B. Port Development Progress Report
8. Any other business to come before the Board
9. Adjournment

OFFICIAL PROCEEDINGS OF THE GREATER LAFOURCHE PORT COMMISSION

AUGUST 11, 1981

The Greater Lafourche Port Commission of the State of Louisiana met in regular session in the Conference Room of the Commission Administration Building in Galliano, Louisiana, on Tuesday, August 11, 1981, at 10:30 A. M. pursuant to the provision of due notice given in writing to each and every member thereof, and duly posted in the manner provided by law.

There were present: Harrison J. Cheramie, Jr., Reed Danos, Tomey Doucet, Pye Theriot, Dudley Bernard and Roland Guidry

There were absent: Nerby Collins, Andrew Martin and Ted Martin

President Pye Theriot convened the meeting and announced the purpose of the meeting in accordance with the aforesaid written notice.

On motion of Harrison Cheramie, Jr., seconded by Reed Danos, and unanimously passed, the minutes of the regular meeting of July 14, 1981 were approved.

On motion of Tomey Doucet, seconded by Harrison Cheramie, Jr. and unanimously passed, the Board approved the Financial Statement for July, 1981, as follows:

PREVIOUS BALANCE	\$501,767.97
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RECEIPTS:

Office Rent (L. Chabert)	\$ 150.00	
Martin Fuel Dist.	18,804.50	
Office Rent (J. Guidry)	150.00	
Dow Chemical	7,070.00	
Laf. Parish Water Dist.	75,000.00	
S. L. Levee District	600.00	
Bodiford Seafood	537.50	
Interest on CD	3,609.58	
Interest on CD	7,215.18	
Interest on CD	7,219.03	
Raceland Bank	2,421.63	
Deepwater Port	1,370.31	
Salary Deductions	2,955.17	
TOTAL RECEIPTS	127,102.90	127,102.90
TOTAL		\$628,870.87

DISBURSEMENTS:

Salaries	\$12,406.30
Office Expense & Supplies	602.43
Building Maintenance	412.59
General Maintenance	717.65
Auto - Fuel	1,515.98
Auto - PARTS & REPAIRS	347.85

Travel	\$ 377.00	
Harbor Police	362.00	
Advertising	174.40	
Hospitalization - Agency	329.90	
Hospitalization - Employees	375.50	
Per Diems	120.00	
State Retirement - Agency	1,082.45	
State Retirement - Employees	841.90	
Telephone	310.04	
Tool Allowance	100.00	
Utilities	652.98	
Federal Withholding	1,600.10	
Equipment Purchase	175.10	
Purchase of 1981 Ford PU	10,683.65	
Insurance (Workmen's Comp.)	2,809.00	
State Withholding	337.00	
TOTAL DISBURSEMENTS		<u>\$ 36,333.82</u>
BOOK BALANCE		<u>\$592,537.05</u>

RECAPITULATION

State Bank & Trust Co.	\$ 15,015.42	
State Bank & Trust CD	300,000.00	
Raceland Bank CD	100,000.00	
South Lafourche Bank CD	100,000.00	
Acadian Bank CD	75,000.00	
Raceland Bank & Trust Col	2,421.63	
Petty Cash	100.00	
TOTAL		<u>\$592,537.05</u>

On motion of Reed Danos, seconded by Roland Guidry, and unanimously passed, the payment of all invoices received during the month were approved.

Approval of issuance of letters of no objection of the following applicants was given on motion of Roland Guidry, seconded by Harrison Cheramie, Jr. and the unanimous consent of the Board:

Gulf Oil Exploration and Production Company
Gulf Oil Exploration and Production Company
Quintana Petroleum Corporation
Texas Gas Exploration Corporation
John Boudreaux
Goldking Production Co.
Trigon Exploration, INC.
Trigon Exploration, INC.
Lorris Terrebonne
Texaco, Inc.
Texaco, Inc.
Texas Gas Exploration Corporation

Director Falgout informed the Board that last week bids were received on approximately 1,000 cubic yards of clamshells to be delivered at Port Fourchon and stockpiled, from Ponchartrain Materials Corporation for \$12.90 per cubic yard and from Ronald Adams Contractor for \$12.50 per cubic yard. The low bid

can be delivered when required. Director Falgout recommended that the Board accept the low bid.

It was moved by Dudley Bernard, seconded by Tomey Doucet, and unanimously passed that the Board accept the low bid of Ronald Adams Contractors.

Director Falgout further informed the Board that Martin Fuel Distributors proposes to lease certain property in the port area and to buy improvements owned by the Port Commission along the Golden Meadow Oil site, which improvements are bulkheads, new bulkheads and any improvements on the leased premises, for approximately \$946,000.00. The formula for the land lease will be applied to this site at \$24.00 per front foot per year plus \$.06 per sq. foot.

Upon motion by Reed Danos, seconded by Tomey Doucet, and unanimously passed, it was resolved that the President be authorized to execute a Lease and Agreement with Martin Fuel Distributors, Inc. on the same terms and conditions and on the property as described in said Lease and Agreement.

Director Falgout introduced Mr. Ray Rabalais with Howard, Weil, Labouisse, Friedrichs Incorporated, who submitted a proposal to the Board for financial advisory services to the Port. They would provide financial advice for the sale of bonds, on leases, etc. The payment to them would be only if the Commission sells bonds.

On motion of Roland Guidry, seconded by Dudley Bernard, and unanimously passed, it was resolved that the President be authorized to sign an agreement with Howard, Weil concerning financial advisory services to the Port Commission.


In connection with BBY's Marina, Director Falgout informed the Board that the Commission had received approval from the Constantin heirs to go ahead and put spoil on the barges and to bulkhead with cypress planks to prevent the spoil from falling on on the sides. He suggested that the Commission advertise for bids for machinery at an hourly rate.

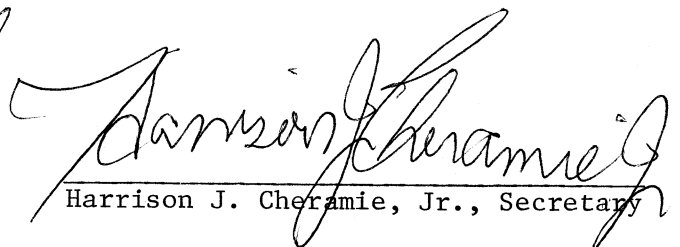
Director Falgout further informed the Commissioners that the Caillouet negotiations for the road and associated land next to the road and other lands in the 400-acre development site are still progressing.

On motion of Tomey Doucet, seconded by Roland Guidry, and unanimously passed, the Commissioners authorized Director Falgout to advertise for bids for a new automobile.

There being no further business to come before the Board, it was moved by Reed Danos, seconded by Tomey Doucet, and unanimously approved that the meeting adjourn.

ATTEST:


Paris "Pye" Theriot, President


Harrison J. Cheramie, Jr., Secretary