

OFFICIAL PROCEEDINGS OF THE GREATER LAFOURCHE PORT COMMISSION

OCTOBER 11, 1971

The Greater Lafourche Port Commission of the State of Louisiana met in Special Executive Session at the Tenth Ward Annex Building in Galliano, Louisiana on Monday, October 11, 1971, at 5:00 P.M., immediately following the adjournment of the Commission's regular monthly meeting.

There were present: Nolty Theriot, Antoine Estay, Andrew Martin, Tomey Doucet, Irvin Melancon, Jr., Adam Gisclair, Harrison Cheramie, Loyman Terrebonne and Anson Toups.

There were absent: None.

The following resolution was moved by Antoine Estay, seconded by Adam Gisclair, and adopted by the following vote:

<u>6</u>	Yeas
<u>3</u>	Nays
<u>0</u>	Absent

RESOLUTION

WHEREAS, the Greater Lafourche Port Commission has a substantial investment in the facilities offered for lease as Item # 1 in our "Notice to Bidders" which was released on September 13, 1971, and

WHEREAS, the Shell Oil Company bid, which was the only bid submitted on this Item, was less than the board had anticipated to receive for the leasing of these facilities, and


WHEREAS, since Shell Oil Co. was the only ones to show an interest in these facilities the board feels that some agreement could be reached satisfactory to both Shell and the Commission.

NOW THEREFORE BE IT RESOLVED: That our General Manager, Irvin Melancon, Jr., be and he is hereby authorized by and on behalf of the Greater Lafourche Port Commission to contact Shell Oil Co. and attempt to negotiate an agreement employing the following terms and conditions:

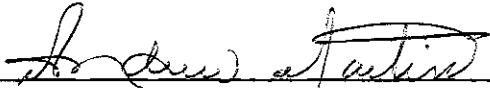
1. A firm 2 year lease, effective November 1, 1971, non-cancellable by either party.
2. The rental rate will be \$200.00 per day.
3. Shell will have the option to renew for an additional 3 year period at the same daily rate of \$200.00
4. On the 3 year option period Shell will have the option to cancel upon 60 days written notice to the Commission.
5. In the event the Commission feels it necessary to use this leased facility, for any reason, during the 3 year option period, the Commission reserves the right, upon a 6 month notice, to move Shell to another location comparable to the present facility (same size warehouse, same amount of docking space, same size parking area).

6. Shell will have the right to sublease a section of this facility subject to approval by the Commission. Sub-Lessee will be subject to the same terms, conditions and priveleges as Shell.

It was moved by Anson Toups, seconded by Tomey Doucet, and duly passed that the meeting be adjourned.



Nolty Theriot, President



Andrew Martin, Secretary