

OFFICIAL PROCEEDINGS OF THE GREATER LAFOURCHE PORT COMMISSION

AUGUST 13, 1968

The Greater Lafourche Port Commission of the State of Louisiana met in regular session at its regular meeting place, the office of the Greater Lafourche Port Commission, in Galliano, Louisiana, on Tuesday, August 13, 1968, at 9:00 A.M., pursuant to the provisions of due notice given in writing to each and every member thereof and duly posted in the manner required by law.

There were present: A. O. Rappelet, Felton Galliano, Earl Angelle, Daize Cheramie, Jessie Guidry, Minor Cheramie, Dudley Bernard, and James Summersgill III.

There was absent: Dr. J. A. Gravois.

The Greater Lafourche Port Commission was duly convened by Hon. A. O. Rappelet, President, who announced the purpose of the meeting in accordance with the aforesaid written notice thereof, and then stated that the Commission was ready for the transaction of business.

It was moved, seconded and duly passed that the Commission waive the meetings of May, June, and July 1968.

It was moved, seconded and duly passed that the Commission dispense with the reading of the minutes of the meeting of April 1, 1968.

The President then read the financial reports for July 31, 1968 for the APW Construction Account and the General Fund Account.

The President recognized the following in attendance at the meeting: Douglas Neasom, William Dawson, Joyce Anselmi and Rodney Serpas.

The President read history of House Bill 841 and the present status and meaning of Act 521 of July 20, 1968. The purposed of monies from the sale of revenue bonds were listed as follows: To continue construction and improvement of port facilities; to complete bridge and road to beach; to complete road to warehouse; construction of launching ramps; fresh water system, railroad, beach development, road on floatation canal; develop industrial cities, drainage system, and to cooperate with the efforts of the newly created South Louisiana Tidal Water District.

It was moved by Jessie Guidry, seconded by Daize Cheramie, and approved by the vote:

<u>8</u>	Yeas
<u>0</u>	Nays
<u>1</u>	Absent

RESOLUTION

BE IT RESOLVED: That the Greater Lafourche Port Commission hire the firm of Dawson Engineers, Incorporated, formerly known as Hevcon Corporation, as the official Engineers for the Greater Lafourche Port Commission, of which Mr. William J. Dawson is President of both corporations.

The Greater Lafourche Port Commission, of the State of Louisiana, acting as the governing authority of the Greater Lafourche Port District, met in special session at its regular meeting place, the office of the Greater Lafourche Port Commission, Galliano, Louisiana, on Tuesday, August 13, 1968, at 10:00 o'clock A.M., pursuant to the provisions of the following notice given in writing to each and every member thereof and duly posted in the manner required by law, viz:

Galliano, Louisiana
August 5, 1968

NOTICE IS HEREBY GIVEN that a special meeting of the Greater Lafourche Port Commission of the State of Louisiana, has been ordered and called and will be held at the regular meeting place of said Commission, the Office of the Greater Lafourche Port Commission, Galliano, Louisiana, on Tuesday, August 13, 1968, at 10:00 o'clock A.M., for the following purposes, viz:

1. To consider and take action with respect to authorizing the President of the Commission to enter a contract engaging the law firm of Nesom, Mellon, Tillery and Cavanaugh as bond counsel for the Commission, and fixing a fee for their services.

2. To consider and take action with respect to authorizing the refunding of all outstanding bonds of Public Improvement Bonds, Series A, of the Greater Lafourche Port Commission, Public Improvement Bonds, Series B, of the Greater Lafourche Port Commission, and Public Improvement Bonds, Series C, of the Greater Lafourche Port Commission; authorizing the sale of Refunding Bonds of sufficient amount to accomplish this purpose by the call and redemption of Public Improvement Bonds, Series A, of the Greater Lafourche Port Commission, dated December 1, 1962, Public Improvement Bonds, Series B, of the Greater Lafourche Port Commission, dated October 1, 1963, and the escrow of funds for the ultimate call and redemption of so much of Public Improvement Bonds, Series C, of the Greater Lafourche Port Commission, dated April 1, 1966, if any, as is not voluntarily exchanged by the holders thereof for the Refunding Bonds.


3. To consider and take action with respect to authorizing the call and redemption of all of the presently outstanding Public Improvement Bonds, Series A, of the Greater Lafourche Port Commission, dated December 1, 1962, and all of the presently outstanding Public Improvement Bonds, Series B, of the Greater Lafourche Port Commission, dated October 1, 1963; authorizing the Secretary of the Commission to take the action necessary to give proper notice thereof

and providing for the payment and cancellation of said bonds.

4. To consider and take action with respect to authorizing the exchange of Refunding Bonds for Public Improvement Bonds, Series C, of the Greater Lafourche Port Commission, dated April 1, 1966; authorizing the President and Secretary of the Commission to take the necessary action to accomplish this exchange; providing for the cancellation of the Series C bonds so exchanged; and authorizing the escrow of funds for the ultimate call and redemption of so much of Public Improvement Bonds, Series C, of the Greater Lafourche Port Commission, dated April 1, 1966, as is not voluntarily exchanged for the Refunding Bonds.

5. To consider and take action with respect to calling a special election to be held in the Greater Lafourche Port District, to determine whether the Greater Lafourche Port District shall issue its Public Improvement Bonds in the amount of \$3,250,000 to provide funds for the making and constructing of public works, improvements, structures and facilities useful for the commerce and navigation of the Port area and to acquire lands for the use of the District in connection therewith; said bonds to run for not more than thirty (30) years and bear interest at not more than six per cent (6%) per annum and to be secured by unlimited ad valorem taxes.

This will be an important meeting and you are urged to attend. All interested parties are also invited to attend.



President, Greater Lafourche Port Commission

There were present: Senator A. O. Rappelet, President and Members, Earl Angelle, Dudley Bernard, Daize Cheramie, Minor Cheramie, James Sommerskill, Felton Galiano, and Jessie Guidry.

There were absent: Dr. John Gravois

The Greater Lafourche Port Commission, of the State of Louisiana, acting as the governing authority of the Greater Lafourche Port District, was duly convened by A. O. Rappelet, who announced the purposes of the meeting in accordance with the aforesaid written notice thereof and then stated that the Commission was ready for the transaction of business.

The following resolution was introduced by Mr. _____ Minor
Cheramie _____ and seconded by Mr. _____ Earl Angelle _____ :

RESOLUTION

A resolution ordering a special election to be held in the Greater Lafourche Port District, of the State of Louisiana, for the purpose of submitting to the qualified property taxpaying voters of said District the question of issuing \$3,250,000.00 Public Improvement Bonds, and levying a tax to pay principal of and interest on said bonds.

WHEREAS, it is deemed necessary and desirable by the Greater Lafourche Port Commission, as the governing authority of the Greater Lafourche Port District, that the bonds of said District be issued in the sum of \$3,250,000.00 to provide funds for the making and constructing of public works, improvements, structures and facilities useful for the commerce and navigation of the Port area, and to acquire lands for the use of the District in connection therewith; and

WHEREAS, authority for the issuance of the bonds of the District for such purpose is granted to the Greater Lafourche Port Commission by Article XIV, Section 31 of the Constitution of the State of Louisiana, for the year 1921, as amended, and Sections 1658 et seq. of Title 34 of the Revised Statutes of Louisiana of 1950, as amended, provided the issuance of such bonds is first authorized by a majority in number and amount of the property taxpayers of the District qualified as electors under the proposition at an election to be held for such purpose; and

WHEREAS, the Greater Lafourche Port Commission desires to provide for the holding of an election at which the proposition of the issuance of such bonds may be so submitted;

NOW, THEREFORE, BE IT RESOLVED by the Greater Lafourche Port Commission, acting as the governing authority of the Greater Lafourche Port District, of the State of Louisiana, as follows:

SECTION 1. That an election shall be and is hereby called to be held in the Greater Lafourche Port District of the State of Louisiana, on the 14th day of September, 1968, at which election there shall be submitted to the qualified property taxpaying voters of said District (such qualifications to be determined by the Constitution and laws of the State of Louisiana,

including particularly Section 14 of Article 14 and Sections 2 and 3 of Article 8 of the Constitution), the proposition more specifically set out in the ballot form appearing in Section 2 hereof.

SECTION 2. That the ballot used at said election shall be in substantially the following form:

BALLOT

Shall the Greater Lafourche Port District
of the State of Louisiana, incur debt and
issue bonds to the amount of \$3,250,000.00
to run thirty (30) years from the date
thereof, with interest at the maximum rate
of six per cent (6%) per annum for the
purpose of providing funds for the making
and constructing of public works, improve-
ments, structures and facilities useful for
the commerce and navigation of the Port
area and to acquire lands for the use of
the District in connection therewith?

.....
YES: :
.....
.....
NO: :
.....

Taxable Valuation \$ _____

(Signature of Voter)

NOTICE TO VOTERS: To vote in favor of the proposition submitted on this ballot, place a cross (x) mark in the square after the word "YES", to vote against it place a similar mark (x) in the square after the word "NO".

SECTION 3. That said election shall be held at the following polling places, and that the following persons, each of whom is a registered voter in his respective precinct, shall serve as election officials:

Ward Number	Precinct Number	Polling Place	Election Officials
10	1	Larose Fire Station	Louis "Wimpy" Ordoyne Mrs. Louis Ordoyne Mrs. Mae Guidry Camille Ledet

Ward Number	Precinct Number	Polling Place	Election Officials
10	2	Galliano American Legion Hall	Felton Galliano Mrs. Felton Galliano Mrs. Lipton Guidry Felix Pitre
10	3	Golden Meadow Town Hall	Mrs. Dudley Bernard Mrs. Norris Bernard Mrs. Mary Bernard Louis Bernard
10	4	Cut Off Elementary School (Highway 308)	Jessie Guidry Mrs. Phil Guidry Phillip A. Guidry Mary Ann Brandon
10	5	Lee Bros. Dance Hall	Roman Guidry Mrs. Virley Cheramie Mrs. Waldo Cheramie E. J. Gremillion
10	6	Galliano School House (Highway 308)	Vinton Guidry Mrs. George Duet Harrison Cheramie, Sr. Mrs. Viola Rogers
10	7	Theriot Ford Mobil Station	Mrs. Gerald Cheramie Mrs. Cathy Ann Cheramie Mrs. Jessie Savoie Mrs. Guy Pitre
10	8	Settlement School	Earl Angelle Anthony Naquin Mrs. Melvin Bernard Mrs. Augusta Fontenot
10	9	Belle Amie Fire Station	Mrs. Hazel Charpentier Stanley Duet Mrs. Alice Danos Mrs. Noltay Richoux
10	10	Elvin Louviere's Office	Elvin Louviere Mrs. Adam Leonard Mrs. Sidney Walker Menton Chouest, Jr.
10	11	American Legion Building	Mrs. Patsy King Leonard V. Autin Harry "Sonny" Louviere, Jr. Mrs. V. J. Martin

SECTION 4. That only property taxpayers qualified as electors under the Constitution and laws of the State of Louisiana, including Sections 2 and 3 of Article 8 of the Constitution shall be entitled to vote at such election. The qualifications of such taxpayers as voters shall be those of age, residence and registration in the books of the Registrar of Voters, as prescribed by the Constitution, without regard to sex. There shall be no voting by proxy.

SECTION 5. That the polls shall be opened on the day of such election at 6:00 o'clock A.M. and shall remain open until, but not later than 8:00 o'clock P.M.

SECTION 6. That it is further ordered that the Greater Lafourche Port Commission shall meet in public session at 9:00 o'clock A.M. on the 16th day of September, 1968, at the office of the Greater Lafourche Port Commission, Galliano, Louisiana, for the purpose of opening the ballot boxes, examining and counting the ballots in number and amount, examining and canvassing the returns, and declaring the result of said election.

SECTION 7. That except as otherwise provided in Chapter 4 of Sub-Title II of Title 39 of the Louisiana Revised Statutes of 1950, as amended, the general election laws of the State of Louisiana shall govern the calling and conduct of said election and the canvass and promulgation of the results thereof.

SECTION 8. That the Secretary of the Greater Lafourche Port Commission is hereby directed to have published for four (4) consecutive weeks, not less than once each week, and the first publication to be not less than thirty (30) days prior to the date set for said election, in the Lafourche Comet, of general circulation in said District, said newspaper being the official journal of the Greater Lafourche Port Commission, the following notice of election:

NOTICE

To the qualified taxpaying voters of the Greater
Lafourche Port District:


You are hereby notified that on the 14th day of

Ward Number	Precinct Number	Polling Place	Election Officials
10	4	Cutt Off Elementary School (Highway 308)	Jessie Guidry Mrs. Phil Guidry Phillip A. Guidry Mary Ann Brandon
10	5	Lee Bros. Dance Hall	Roman Guidry Mrs. Virley Cheramie Mrs. Waldo Cheramie E. J. Gremillion
10	6	Galliano School House (Highway 308)	Vinton Guidry Mrs. George Duet Harrison Cheramie, Sr. Mrs. Viola Rogers
10	7	Theriot Ford Mobil Station	Mrs. Gerald Cheramie Mrs. Cathy Ann Cheramie Mrs. Jessie Savoie Mrs. Guy Pitre
10	8	Settlement School	Earl Angelle Anthony Naquin Mrs. Melvin Bernard Mrs. Augusta Fontenot
10	9	Belle Amie Fire Station	Mrs. Hazel Charpentier Stanley Duet Mrs. Alice Danos Mrs. Noltay Richoux
10	10	Elvin Louviere's Office	Elvin Louviere Mrs. Adam Leonard Mrs. Sidney Walker Menton Chouest, Jr.
10	11	American Legion Building	Mrs. Patsy King Leonard V. Autin Harry "Sonny" Louviere, Jr. Mrs. V. J. Martin


The polls will be opened at 6:00 o'clock A.M. and will remain open until, but not later than, 8:00 o'clock P.M.

Only property taxpayers of said District, qualified as electors under the Constitution and laws of the State of Louisiana, including Section 14, Article 14 of the Constitution and Sections 2 and 3 of Article 8, shall be entitled to vote at said election.

Notice is further given that on Wednesday, the 16th day of September, 1968, at 9:00 o'clock A.M., the Greater Lafourche Port Commission will meet in public session at the regular meeting place of the Greater Lafourche Port Commission, Galliano, Louisiana, and will then publicly open the ballot boxes, examine and count the ballots in number and amount, examine and canvass the returns, and declare the result of said election.


President, Greater Lafourche Port
Commission

Attest:


Secretary, Greater Lafourche Port Commission

SECTION 9. That the Secretary of the Greater Lafourche Port Commission is directed to submit a certified copy of this resolution to the State Bond and Tax Board of Louisiana, together with the application of the Greater Lafourche Port Commission for the approval of the calling of the election for which provision is herein made and, in the event such election carries, for the approval of the issuance of the bonds which are to be authorized at such election.

SECTION 10. That all orders, resolutions and ordinances in conflict herewith, be and they are hereby repealed.

SECTION 11. That this resolution shall become effective immediately upon its adoption.


Thereupon, the matter was put to vote and the result was determined to be:

YEAS: Earl Angelle
Dudley Bernard
Daize Cheramie
Minor Cheramie
James Sommerskill
Felton Galiano
Jessie Guidry

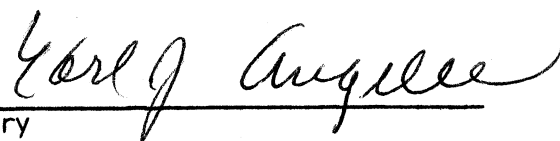
NAYS: None

ABSENT: Dr. John Gravois

The resolution was declared adopted.



President

ATTEST: 

Secretary

The following resolution was offered by Mr. Felton Gallian and seconded by Mr. Jesse Guidry.

RESOLUTION

A resolution authorizing the refunding of all outstanding bonds of Public Improvement Bonds, Series A, of the Greater Lafourche Port Commission, Public Improvement Bonds, Series B, of the Greater Lafourche Port Commission, and Public Improvement Bonds, Series C, of the Greater Lafourche Port Commission; authorizing the sale of Refunding Bonds of sufficient amount to accomplish this purpose by the call and redemption of Public Improvement Bonds, Series A, of the Greater Lafourche Port Commission, dated December 1, 1962, Public Improvement Bonds, Series B of the Greater Lafourche Port Commission, dated October 1, 1963, and the escrow of funds for the ultimate call and redemption of so much of Public Improvement Bonds, Series C, of the Greater Lafourche Port Commission, dated April 1, 1966, if any, as is not voluntarily exchanged by the holders thereof for the Refunding Bonds.

WHEREAS, the Greater Lafourche Port Commission, of the State of Louisiana, (hereinafter sometimes referred to as the "Commission"), proposes to construct and acquire public works, improvements, structures and facilities useful for the commerce and navigation of the Port area, and to acquire lands for the use of the District in connection therewith; and

WHEREAS, Article XIV, Section 31, of the Constitution of the State of Louisiana for the year 1921, as amended, and Chapter 13, Title 34 of the Louisiana Revised Statutes of 1950, as amended, authorize the Commission to issue its bonds in the manner hereinafter provided; and

WHEREAS, the State Bond and Tax Board and the Board of Liquidation of the State Debt adopted resolutions on March 10, 1961, and February 28, 1961, respectively, granting consent and authority to this Commission to

incur debt, and issue not exceeding \$1,500,000 of Bonds of the Commission; and

WHEREAS, pursuant to said constitutional and statutory authority and the approvals of the State Bond and Tax Board and the Board of Liquidation of the State Debt, the Commission authorized and issued the following described bonds which are now outstanding, viz:

\$500,000.00 of Public Improvement Bonds, Series A, dated December 1, 1962, in the denomination of \$1,000.00 each, numbered 1 to 500, inclusive, bearing interest until April 1, 1964, at the rate of 5% per annum and thereafter until paid at the rate of 5% per annum in the case of bonds numbered 1 to 70, inclusive, 3% per annum in the case of bonds numbered 71 to 174, inclusive, 3-1/4% per annum in the case of bonds numbered 175 to 257, inclusive, 3-1/2% per annum in the case of bonds numbered 258 to 469, inclusive, and 2-1/2% per annum in the case of bonds numbered 470 to 500, inclusive, maturing serially on April 1st of the years 1964 to 1987, inclusive, and authorized, issued and secured by virtue of a resolution adopted by this Commission on September 6, 1962, as supplemented by a resolution adopted on November 7, 1962, and being more fully described in said resolutions; and

\$750,000.00 of Public Improvement Bonds, Series B, dated October 1, 1963, in the denomination of \$1,000.00 each, numbered 1 to 750, inclusive, bearing interest until April 1, 1964, and thereafter until paid at the rate of 4% per annum in the case of bonds numbered 1 to 92, inclusive, 3-1/4% per annum in the case of bonds numbered 93 to 314, inclusive, 3-1/2% per annum in the case of bonds numbered 315 to 702, inclusive, and 3% per annum in the case of bonds numbered 703 to 750, inclusive, maturing serially on April 1st of the years 1964 to 1987, inclusive, and authorized, issued and secured by a resolution adopted by this Commission on July 16, 1963, and being fully described in said resolution; and

\$250,000.00 of Public Improvement Bonds, Series C, dated April 1, 1966, in the denomination of \$1,000.00 each, numbered 1 to 250, inclusive, bearing interest until April 1, 1967, and thereafter until paid at the rate of 4% per annum in the case of bonds numbered 1 to 107, inclusive, 3-1/2% per annum in the case of bonds numbered 108 to 143, inclusive, 3-3/4% per annum in the case of bonds numbered 144 to 168, inclusive, 3.80% per annum in the case of bonds numbered 169 to 194, inclusive, 3.90% per annum in the case of bonds numbered 195 to 222, inclusive, and 4.50% per annum in the case of bonds numbered 223 to 250, inclusive, and bonds numbered 1 to 250, inclusive, bearing additional interest at the rate of .5% per annum from May 1, 1966 to April 1, 1967; maturing serially on April 1st of the years 1967 to 1987, inclusive, and authorized, issued and secured by a resolution adopted by this Commission on December 10, 1965, and being fully described in said resolution; and

WHEREAS, under the terms and conditions of the aforesaid resolution

Series C. dated April 1, 1966, and described in the preamble hereto, as may remain outstanding, in compliance with the resolutions adopted on September 6, 1962, July 13, 1963, and December 10, 1965, authorizing the issuance thereof and establishing the requirements and conditions for Refunding Bonds as herein authorized.

SECTION 2. That in compliance with and under the authority of Article XIV, Section 31 of the Constitution of the State of Louisiana for the year 1921, as amended, Chapter 13, Title 34 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority supplemental thereto, there be and there is hereby authorized the issuance of \$1,250,000.00 of negotiable interest bearing coupon bonds of the Greater Lafourche Port District, of the State of Louisiana, for the purpose of providing funds for the needs and lawful purposes of the Commission, and more particularly for the purpose of refunding and retiring all of the outstanding Public Improvement Bonds, Series A, of the Greater Lafourche Port Commission, dated December 1, 1962, and all of the outstanding Public Improvement Bonds, Series B, of the Greater Lafourche Port Commission, dated October 1, 1963.

SECTION 3. That said bonds herein authorized shall be negotiable interest bearing coupon bonds designated "Refunding Bonds, Series A" shall be dated October 1, 1968, shall be in the denomination of \$1,000.00 each, shall be numbered 1 to 1250, inclusive, and shall bear interest from the date thereof until April 1, 1969, and thereafter until paid, at a rate or rates not exceeding six per cent (6%) per annum; which rate or rates shall be in accordance with the sale thereof and shall be designated and established by a subsequent resolution of this Commission. Said interest shall be payable on April 1, 1969, and semi-annually thereafter on April 1, and October 1 of each year, with interest falling due on and prior to maturity, to be payable only upon presentation and surrender of the appropriate interest bearing coupons to be attached to said bonds. Each interest coupon shall be negotiable and may be presented for payment apart from any other coupon.

of September 6, 1962, authorizing the issuance of said Public Improvement Bonds, Series A, dated December 1, 1962, and the aforesaid resolution of July 16, 1963, authorizing the issuance of said outstanding Public Improvement Bonds, Series B, dated October 1, 1963, and the aforesaid resolution of December 10, 1965, authorizing the issuance of said outstanding Public Improvement Bonds, Series C, dated April 1, 1966, the Commission has authority to issue Refunding Bonds to refund said outstanding bonds without the prior consent of the bond holders, subject to the conditions stated in said resolution; and

WHEREAS, the Commission is specifically authorized to issue Refunding Bonds, by Act 521 of 1968; and

WHEREAS, said Public Improvement Bonds, Series A, dated December 1, 1962, and said Public Improvement Bonds, Series B, dated October 1, 1963, are subject to call and redemption on any interest payment date after October 1, 1968; and

WHEREAS, the Commission has investigated, found and determined that all the terms and conditions specified and set forth in the said resolutions of September 6, 1962, July 16, 1963 and December 10, 1965, with respect to issuing Refunding Bonds, have been or will be complied with prior to the delivery of the bonds herein authorized and it is the express desire and intent of the Commission that the bonds herein authorized be issued and secured on a complete parity with any of said bonds dated April 1, 1966, which may remain outstanding; and

WHEREAS, it is now desired to fix the details necessary with respect to the issuance and sale of \$1,250,000 of Refunding Bonds;

NOW, THEREFORE, BE IT RESOLVED by the Greater Lafourche Port Commission, acting as the governing authority of the Greater Lafourche Port District:

SECTION 1. That this Commission has examined and investigated the previous collections derived by the Greater Lafourche Port Commission from the levy of a five (5) mills ad valorem tax authorized by Section 1653 of Title 34 of Louisiana Revised Statutes of 1950 (R.S. 34:1653) and an election held in the Port Area of the Commission on April 8, 1961, and based upon this investigation, has found and determined that the net proceeds (as defined in Section 8 of the aforesaid resolution of September 6, 1962, and Section 10 of the aforesaid resolution of July 13, 1963, and Section 10 of the aforesaid resolution of December 10, 1965) of said tax received or to be received by the Commission from the levy of said tax on the 1967 assessment roll of the Parish of Lafourche, Louisiana, the latest such roll duly filed and recorded at this time, will be a sum in excess of One Hundred Thirty Thousand (\$130,000) Dollars, which is more than sufficient to permit and justify the issuance of the Refunding Bonds herein authorized on a parity with any portion of the \$250,000.00 Public Improvement Bonds

SECTION 4. That the bonds herein authorized shall be registrable as to principal in the manner and with the effect provided in the form of the bond hereinafter set forth.

SECTION 5. That said bonds and the interest coupons to be thereto attached shall be payable in lawful money of the United States of America on their respective dates of payment at The National Bank of Commerce in New Orleans, in the City of New Orleans, Louisiana (hereinafter sometimes referred to as the "paying agent bank"), and said bonds shall become due and payable and mature serially on April 1st of each year as follows, to-wit:

<u>DATE</u>	<u>BOND NUMBER</u>	<u>PRINCIPAL</u>
1970	1-20	\$20,000.00
1971	21-40	20,000.00
1972	41-60	20,000.00
1973	61-80	20,000.00
1974	81-100	20,000.00
1975	101-130	30,000.00
1976	131-160	30,000.00
1977	161-190	30,000.00
1978	191-220	30,000.00
1979	221-250	30,000.00
1980	251-290	40,000.00
1981	291-330	40,000.00
1982	331-370	40,000.00
1983	371-410	40,000.00
1984	411-450	40,000.00
1985	451-500	50,000.00
1986	501-550	50,000.00
1987	551-600	50,000.00
1988	601-650	50,000.00
1989	651-700	50,000.00
1990	701-750	50,000.00
1991	751-800	50,000.00
1992	801-850	50,000.00
1993	851-900	50,000.00
1994	901-950	50,000.00
1995	951-1010	60,000.00
1996	1011-1070	60,000.00
1997	1071-1130	60,000.00
1998	1131-1190	60,000.00
1999	1191-1250	60,000.00

The bonds herein authorized shall be callable for redemption at the option of the Greater Lafourche Port Commission in the inverse order of their maturities, and if less than a full maturity, then by lot within such maturity, on any interest payment date on or after April 1, 1975, at the principal amount thereof and accrued interest to the date fixed for redemption plus a premium as follows:

As to each bond called for redemption prior to April 1, 1980, a sum equal to Thirty-Five Dollars (\$35.00)

for each bond so redeemed prior to maturity;
As to each bond called for redemption on or after April 1, 1980, but prior to April 1, 1985, a sum equal to Twenty Five Dollars (\$25.00) for each bond so redeemed prior to maturity;

As to each bond called for redemption on or after April 1, 1985, but prior to April 1, 1990, a sum equal to Fifteen Dollars (\$15.00) for each bond so redeemed prior to maturity; and

As to each bond called for redemption on or after April 1, 1990, a sum equal to Five Dollars (\$5.00) for each bond so redeemed prior to maturity.

Official notice of such call of any of the bonds for redemption shall be given not less than thirty (30) days prior to the redemption date through the publication of an appropriate notice one time in a financial newspaper or journal published in the City of New York, New York, or in the City of New Orleans, Louisiana, and sent by registered mail to the place of payment of said bonds.

SECTION 6. That the bonds, the interest coupons to be thereto attached and the endorsements to appear on the back thereof shall be substantially in the following forms, respectively, with such appropriate omissions and insertions or variations (including provisions for two separate sets of interest coupons) as may be necessary or appropriate to comply with the terms of the sale of the bonds, to-wit:

UNITED STATES OF AMERICA
STATE OF LOUISIANA
PARISH OF LAFOURCHE

REFUNDING BOND, SERIES A, OF THE GREATER LAFOURCHE PORT DISTRICT OF THE
STATE OF LOUISIANA

NO. _____

\$1,000.00

KNOW ALL MEN BY THESE PRESENTS that the Greater Lafourche Port District, of the State of Louisiana (hereinafter referred to as the "District"), for value received, hereby promises to pay to bearer, or if this bond be registered as to principal, then to the registered owner thereof, on the 1st day of April, 19____, but solely from the revenues hereinafter specified and upon surrender of this bond, the sum of One Thousand Dollars (\$1,000.00) together with interest thereon at the rate of _____ per centum (% _____) per annum from date until paid, said interest being payable on April 1, 1969, and semi-annually thereafter on April 1st and October 1st of each year, with interest falling due on and prior to maturity being payable only upon presentation and surrender of the appropriate interest coupons attached hereto as they severally become due. Both the principal of and the interest on this bond are payable in lawful money of the United States of America on their respective dates of payment at The National Bank of Commerce in New

State of Louisiana. It is further certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of this bond and the issue of which it forms a part to constitute the same legal, binding and valid obligations of the District, have existed, have happened and have been performed in due time, form and manner as required by law, and that the indebtedness of said District, including this bond and the issue of which it forms a part, does not exceed any limitations prescribed by the Constitution and Statutes of the State of Louisiana.

IN WITNESS WHEREOF, the Greater Lafourche Port Commission of the State of Louisiana, has caused this bond to be signed by its President and Secretary, and the corporate seal of said Commission to be impressed hereon, and has caused the interest coupons hereto attached to be signed with the facsimile signatures of the said President and the said Secretary and this bond to be dated October 1, 1967.

GREATER LAFOURCHE PORT COMMISSION, OF THE
STATE OF LOUISIANA

Earl J. Angelle
Secretary

Art Rappelle
President

(FORM OF INTEREST COUPON)

NO. _____

\$ _____

On the 1st day of _____, 19____ (*), the Greater Lafourche Port District of the State of Louisiana, will pay to bearer for value received the sum of _____ Dollars (\$ _____), in lawful money of the United States of America at The National Bank of Commerce in New Orleans, in the City of New Orleans, Louisiana, bearing interest then due on its Refunding Bonds, Series A, dated October 1, 1968, No. _____. (Insert at point marked by asterisk in coupons maturing after April 1, 1975: "unless prior thereto the hereinafter mentioned bond shall have been duly called for redemption and payment thereof provided for").

GREATER LAFOURCHE PORT COMMISSION, OF THE
STATE OF LOUISIANA

Earl J. Angelle
Secretary

Art Rappelle
President

PROVISIONS FOR REGISTRATION

The within bond may be registered in the name of the holder as to principal only on books to be kept by the Treasurer of the Greater Lafourche Port Commission, of the State of Louisiana, as Registrar, such registration to be noted hereon by said Registrar in the registration blank below, after which no transfer of this bond shall be valid unless made on said Registrar's books by the registered holder or by his duly authorized agent or representative and similarly noted in said registration blank below, but this bond may be discharged from registration by being in like manner transferred to bearer, after which it shall be transferrable by delivery. From time to time at the option of the holder this bond may be again registered as to principal or transferred to bearer as before. Such registration shall not impair the negotiability by delivery of the coupons attached to this bond.

This bond and the issue of which it forms a part are issued on a complete parity with Two Hundred Fifty Thousand Dollars (\$250,000.00) of outstanding Public Improvement Bonds, Series C, dated April 1, 1966, issued by the Greater Lafourche Port Commission pursuant to a resolution adopted on December 10, 1965, and it is certified that the District, in issuing this bond and the issue of which it forms a part, has complied with all the terms and conditions set forth in the aforesaid resolution of December 10, 1965, with respect to authorizing the issuance of bonds on a parity with said outstanding Public Improvement Bonds, Series C.

This bond is one of an issue of One Thousand Two Hundred Fifty (1250) negotiable serial coupon bonds designated "Refunding Bonds, Series A", all of like date, tenor and effect except as to number, interest rate, and maturity, numbered consecutively from No. 1 to No. 1250, inclusive, and aggregating in principal the sum of One Million Two Hundred Fifty Thousand Dollars (\$1,250,000.00). Said bonds have been issued by the District under and by virtue of the authority of Article XIV, Section 31, of the Constitution of the State of Louisiana for the year 1921, as amended, Chapter 13, Title 34 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority supplemental thereto. Said bonds are also issued pursuant and subject to the provisions, terms and conditions of a resolution duly and legally adopted by the Greater Lafourche Port Commission on August 12, 1968.

This bond and the issue of which it forms a part constitute a general obligation of the District to the payment of which the full faith and credit of the District (consisting of the entire tenth ward of the Parish of Lafourche, State of Louisiana, as the boundaries and limits of said ward were fixed by law at the time of the creation of the District) are hereby pledged. The District has covenanted and agreed and does hereby covenant and agree that there shall be set aside each year out of certain revenues of the District, in preference to all other claims, an amount sufficient for the full and punctual payment of the principal of and interest on this bond and the issue of which it forms a part, as well as said outstanding Public Improvement Bonds, Series C, as they respectively become due and payable. For a more complete statement of the revenues from which and conditions under which this bond is payable, and the general covenants and provisions pursuant to which this bond is issued, reference is hereby made to the aforesaid resolution of August 12, 1968.

Bonds of this issue numbered 131 to 1250, inclusive, may be called for redemption by the District in the inverse order of their maturities, and if less than a full maturity, then by lot within such maturity, on any interest payment date on or after April 1, 1975, at the principal amount thereof and accrued interest to the date fixed for redemption, plus a premium of Thirty Five Dollars (\$35.00) for each bond so redeemed prior to April 1, 1980, Twenty Five Dollars (\$25.00) for each bond so redeemed on or after April 1, 1980, but prior to April 1, 1985, Fifteen Dollars (\$15.00) for each bond so redeemed on or after April 1, 1985, but prior to April 1, 1990, and Five Dollars (\$5.00) for each bond so redeemed on or after April 1, 1990, provided that official notice of such call of any of the bonds for redemption is given not less than thirty (30) days prior to the redemption date through the publication of an appropriate notice one time in a financial newspaper or journal published in the City of New York, New York, or in the City of New Orleans, Louisiana, and sent by registered mail to the place of payment of the bonds.

This bond constitutes a negotiable instrument within the meaning of the Negotiable Instruments Law of the State of Louisiana, but it may be registered as to principal in accordance with the provisions endorsed hereon.

It is certified that this bond is authorized by and is issued in

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Date of Registration	Name of Registered Holder	Signature of Registrar

LEGAL OPINION

I, the undersigned Secretary of the Greater Lafourche Port Commission, of the State of Louisiana, do hereby certify that the following is a true copy of the complete legal opinion of Messrs. Chapman and Cutler, Attorneys at Law, Chicago, Illinois, and Messrs. Nesom, Mellon, Tillery and Cavanaugh, Attorneys at Law, Denham Springs, Louisiana, the original of which was manually executed, dated and issued as of the date of payment for and delivery of this bond and was delivered to _____,

representing the original purchasers thereof:

(Insert Legal Opinion)

I further certify that an executed copy of the above legal opinion is on file in my office and that an executed copy thereof has been furnished to the paying agent for this bond.


Secretary, Greater Lafourche Port Commission

SECTION 7. That the said bonds shall be signed by the President and by the Secretary of this Commission, for, on behalf of, in the name of and under the corporate seal of said Commission, and the interest coupons thereto attached shall be signed with the facsimile signatures of the said President and the said Secretary. The said officials shall, by the execution of the bonds, adopt as and for their own proper signatures their respective facsimile signatures appearing on said coupons and on the legal opinion certificate.

SECTION 8. That the bonds herein authorized, equally with the outstanding Public Improvement Bonds, Series C, dated April 1, 1966, hereinbefore described, shall constitute a general obligation of the District, to the payment of which the full faith and credit of the Greater Lafourche Port District (consisting of the entire tenth ward of

the Parish of Lafourche, State of Louisiana, as the boundaries and limits of said ward were fixed by law at the time of the creation of the District) are hereby irrevocably pledged and dedicated. Hereafter in this resolution where the words "the bonds" or "said bonds" are used, they shall refer to both the bonds herein authorized and the said outstanding Public Improvement Bonds, Series C, dated April 1, 1966, hereinbefore described.

As long as any of said bonds remain outstanding and unpaid in principal or interest, the following revenues of the Greater Lafourche Port District shall be and the same hereby are irrevocably and irrepealably pledged and dedicated in an amount sufficient to pay the bonds in principal and interest as they respectively mature: The revenues derived from the levy of the five (5) mills ad valorem tax authorized by Section 1653 of Title 34 of the Louisiana Revised Statutes of 1950, as amended, (R.S. 34:1653) and voted at an election held in the Greater Lafourche Port District on April 8, 1961; severance taxes, fees and rents. Said five (5) mills tax shall be levied and collected as long as any of the bonds are outstanding and unpaid in principal or interest in a sufficient amount to pay said bonds as they respectively mature. Annually not later than April 1st of each calendar year, the Commission shall make a determination as to the amount of and principal and interest maturing on the bonds herein authorized during the following calendar year and shall promptly adopt a resolution or ordinance levying and providing for the collection of said five (5) mills tax upon the current year's assessment roll, or such part thereof as may be necessary for the payment of the principal and interest becoming due and payable on the bonds during the following calendar year. As long as any of the bonds remain outstanding in principal or interest, the authority of the Commission to levy and collect said five (5) mills tax shall not be repealed or modified to the detriment of the bonds and this covenant not to so repeal or modify such authority shall be binding upon the State and shall be a part of the contract for the payment of the bonds.

In preference to all other claims, the proceeds derived from the levy and collection of said five (5) mills tax, or any part thereof, as

received by the Commission, shall be deposited with The National Bank of Commerce in New Orleans, in the City of New Orleans, Louisiana, in a special fund entitled "Bond Sinking Fund" (which fund has been heretofore established pursuant to the requirements of the aforesaid resolution of September 6, 1962 and the aforesaid resolution of December 10, 1965) until there is on deposit an amount sufficient for the full and punctual payment of all principal and interest becoming due and payable on the bonds during the next following twelve (12) months period. In the event the proceeds of said five (5) mills tax are insufficient to provide for the payment of principal and interest in said twelve (12) months period, all other pledged revenues of the Commission shall be deposited, as received, in said Bond Sinking Fund until there is on deposit therein an amount sufficient for the full and punctual payment of all principal and interest becoming due and payable on the bonds during said twelve (12) months period; it being the intention hereof that there shall as nearly as possible be in said Bond Sinking Fund on or before February 15 of each year an amount sufficient to pay the principal and interest becoming due and payable on said bonds on the following April 1st and October 1st. After a sum equal to the following twelve (12) months principal and interest requirements on the bonds has been paid into the aforesaid Bond Sinking Fund, as hereinbefore provided, the remainder of the revenues of the District, including said five (5) mills tax, received for such period may be appropriated and expended by the Commission for any purpose which may then be authorized by law.

All or part of the moneys in the aforesaid Bond Sinking Fund shall, at the written request of the Commission, be invested in direct obligations of the United States of America maturing on or before the date when such funds shall be required to pay maturing principal and/or interest on the bonds herein authorized. All moneys on deposit in said Bond Sinking Fund not so invested shall be secured at all times to the full extend thereof by the paying agent bank with direct obligations of the United States of America or the State of Louisiana having a market value of not less than

Notwithstanding the pledge of revenues in this section, the Greater Lafourche Port Commission may, from time to time, issue its revenue bonds, as authorized by Section 1653 of Title 34 of the Louisiana Revised Statutes of 1950, as amended, (R.S. 34:1653), payable from revenues derived from any source other than said five (5) mills ad valorem tax, and said revenues may be so pledged for the payment of the principal of and interest on the revenue bonds as to give the revenue bonds a first lien on the said revenues, provided:

1. If the revenues pledged to the payment of the principal of and interest on the revenue bonds are presently pledged and in existence for the payment of the principal of and interest on the Refunding Bonds, Series A, no revenue bonds shall be issued unless the requirements stated herein for the issuance of parity bonds are satisfied;

2. If the revenues pledged to the payment of the principal of and interest on the revenues are not presently pledged or are not presently in existence (i.e., if the revenues are to be generated by some revenue producing facility, the construction of which is to be financed by the proceeds of the sale of revenue bonds) for the payment of the principal of and interest on the Refunding Bonds, then said revenue bonds may be issued without compliance with any other section of this resolution and without the consent of the holders of the Refunding Bonds, Series A.

SECTION 9. That the bonds herein authorized shall be and they are issued on a complete parity with Two Hundred Fifty Thousand Dollars (\$250,000.00) of outstanding Public Improvement Bonds, Series C, of the Commission dated April 1, 1966, issued pursuant to a resolution adopted on December 10, 1965, and more fully described in the preamble to this resolution, and the bonds herein authorized shall rank equally with and shall enjoy complete parity of lien with said outstanding bonds on all revenues of the Commission or other funds specially applicable to the payment of said bonds, including the Bond Sinking Fund established pursuant to the aforesaid resolution of September 6, 1962, and the aforesaid resolution of December 10, 1965, in connection with the security and payment of said outstanding bonds. This Commission does hereby find, determine and declare that the Commission has complied or will comply with, prior to delivery of the bonds herein authorized with all the terms

respect to authorizing the issuance of the bonds herein authorized on a parity with the bonds authorized therein.

SECTION 10. That the bonds herein authorized shall enjoy complete parity of lien on the revenues herein pledged and dedicated for the payment thereof despite the fact that any of the bonds may be delivered at an earlier date than any other of the bonds. The Greater Lafourche Port District shall issue no other bonds or obligations of any kind or nature payable from or enjoying a lien on said revenues having priority over or parity with the bonds, except for revenue bonds as provided in Section 8 hereof, and except that bonds may hereafter be issued on a parity with the bonds under the following conditions:

1. The bonds or any part thereof, including interest and redemption premiums thereon, may be refunded with the consent of the holders thereof (except that as to maturing bonds or bonds which are then optional for redemption and have been properly called for redemption, such consent shall not be necessary) and the refunding bonds so issued shall enjoy complete equality of lien with the portion of the bonds which is not refunded, if there be any, and the refunding bonds shall continue to enjoy whatever priority of lien over subsequent issues may have been enjoyed by the bonds refunded, provided, however, that if only a portion of the bonds outstanding is so refunded and if the refunding bonds require principal and interest payments during any sinking fund year in excess of the principal and interest which would have been required to pay the bonds refunded thereby, then such bonds may not be refunded without the consent of the holders of the unrefunded portion of the bonds issued hereunder.

2. Additional bonds may also be issued on a parity with the bonds herein authorized if all of the following conditions are met:

(a) The net proceeds to the Commission derived from the five (5) mills tax authorized by Section 1653 of Title 34 of the Louisiana Revised Statutes of 1950 (R.S. 34:1653) and hereinbefore described in Section 8 of this resolution, when calculated on the last assessment roll of the Parish of Lafourche, Louisiana, duly filed and recorded, must have been not less than one and one-third (1-1/3) times the highest combined principal and interest requirement for any succeeding calendar year period on all bonds then outstanding, including any pari passu additional bonds theretofore issued and then outstanding and any other bonds or obligations whatsoever then outstanding which are payable from the proceeds of said five (5) mills tax, and the bonds so proposed to be issued.

"Net proceeds" for the purpose of this paragraph shall be understood to refer to the gross taxes levied on the assessment roll as a result of said five (5) mills tax after there have been deducted therefrom the costs of tax collection, including specifically Sheriff's commission, Assessor's

for in R.S. 47:1906 to 47:1908, inclusive, 33:1453, 16:1105, 47:1914, 13:933, 33:7396, 33:6246 and 18:1835, and any other similar commissions or fees which may hereafter be deducted before the proceeds of said tax are remitted to the Commission.

(b) The payments required to be made into the Bond Sinking Fund as provided in Section 8 hereof must have been made in full.

(c) The additional bonds must be payable as to principal on April 1st of each year in which principal falls due, beginning not later than three (3) years from the date of issuance of said additional bonds, and payable as to interest on April 1st and October 1st of each year.

SECTION 11. That the provisions of this resolution shall constitute a contract between the Greater Lafourche Port District and the holder or holders from time to time of the bonds herein authorized, and that any holder of any of the bonds herein authorized, or coupons attached thereto, may either at law or in equity, by suit, action, mandamus or other proceeding, enforce and compel performance of all duties required to be performed by the District as a result of the issuance of the bonds herein authorized.

No material modification or amendment of this resolution or of any resolution amendatory hereof or supplemental hereto, may be made without the consent in writing of the holders of three-fourths (3/4ths) of the aggregate principal amount of the bonds then outstanding; provided, however, that no such modification or amendment shall permit a change in the maturity of such bonds or the redemption provisions thereof, or a reduction in the rate of interest thereon, or in the amount of the principal obligation thereof, or affecting the unconditional promise of the Commission to pay the principal of and interest on the bonds as the same shall come due from its revenues, or change the requirements specified herein for the issuance of paripassu bonds under the provisions of this resolution, or reduce the percentage of bondholders required to consent to any material modification or amendment of this resolution, without the consent of the holder or holders of such bonds.

SECTION 12. In case any bond herein authorized shall become mutilated or be improperly cancelled, or be destroyed, stolen or lost, the governing authority of the District may in its discretion adopt a

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resolution and thereby authorize the issuance and delivery of a new bond with all unmatured coupons attached of like tenor as the bond and attached coupons, if any, so mutilated, improperly cancelled, destroyed, stolen or lost, in exchange and substitution for such mutilated or improperly cancelled bond and attached coupons, if any, destroyed, stolen or lost, upon the holder furnishing the District proof of his ownership thereof and proof of such mutilation, improper cancellation, destruction, theft or loss satisfactory to said governing authority, upon his giving to the District an indemnity bond in such amount as said governing authority may require, and upon his compliance with such other reasonable regulations and conditions as said District may prescribe and paying such expenses as the District may incur. All bonds and coupons so surrendered shall be cancelled by the Secretary and held for the account of the District. If any bond or coupon shall have matured or be about to mature instead of issuing a substitute bond or coupon, the District may pay the same upon being indemnified as aforesaid, and if such bond or coupon be lost, stolen or destroyed, without surrender thereof.

Any such duplicate bonds and coupons issued pursuant to this Section shall constitute original, additional, contractual obligations on the part of the District, whether or not the lost, stolen or destroyed bonds or coupons be at any time found by anyone. Such duplicate bonds and coupons shall in all respects be identical with those replaced except that they shall bear on their face the following additional clause:

"This bond is issued to replace a lost, cancelled or destroyed bond under the authority of R.S. 39:971 through 39:974."

Such duplicate bonds and coupons shall be signed by the same officers who signed the original bonds, provided, however, that in the event the officers who executed the original bonds have retired from office, the new bonds shall be signed by the officers then in office. Such duplicate bonds and coupons shall be entitled to equal and proportionate benefits and rights as to lien and source and security for payment from the revenues of the tax as provided herein with all other bonds and coupons issued hereunder the

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obligations of the Commission upon the new bonds being identical with its obligations upon the original bonds and the rights of the holder being the same as those conferred by the original bonds.

SECTION 13. That the President, the Secretary and the Treasurer of the Commission be and they are hereby empowered, authorized and directed to do any and all things necessary and incidental to carry out all of the provisions of this resolution, to cause the necessary bonds to be printed or lithographed, to issue, execute, seal, and deliver the bonds herein authorized, to effect the delivery of said bonds in accordance with the sale thereof, to collect the purchase price therefor and to deposit the funds received from the sale of said bonds with its fiscal agent. Such part of the proceeds of the sale of said bonds as represents accrued interest and premiums, if any, received from the purchaser shall be deposited in the aforesaid Bond Sinking Fund provided for in Section 8 of this resolution, and the remaining purchase price in the amount of One Million Two Hundred Fifty Thousand Dollars (\$1,250,000.00) shall be placed in a special account to be used exclusively for the purpose for which the bonds are herein authorized, including payment of legal fees and other miscellaneous costs and fees in connection therewith, and in connection with the issuance of the bonds herein authorized; provided, however, that the purchaser of the bonds shall not be obligated to see to the proper application thereof.

SECTION 14. That this Commission, having investigated the regularity of the proceedings had in connection with the issue of bonds and having determined the same to be regular, the said bonds shall contain the following recital:

"It is certified that this bond is authorized by and is issued in conformity with the requirements of the Constitution and Statutes of the State of Louisiana."

SECTION 15. In case any one or more of the provisions of this resolution or of the bonds or coupons issued hereunder shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions of this resolution or of said bonds or coupons, but this resolution and said bonds and coupons shall be construed and enforced as if such illegal or invalid provisions had not been contained therein.

Any constitutional or statutory provision enacted after the date of this resolution which validates or makes legal any provisions of this resolution, the bonds and the coupons which would not otherwise be valid or legal, shall be deemed to apply to this resolution and to the bonds and coupons.

SECTION 16. That a certified copy of this resolution shall be filed and recorded as soon as possible in the Mortgage records of the Parish of Lafourche, Louisiana.

SECTION 17. That a copy of this resolution shall be published in one issue of "The Lafourche Comet", published in the City of Thibodaux, Louisiana. For a period of thirty days from the date of the adoption of this resolution any interested person may test the legality of said resolution and the validity of said bonds, after which time no one shall have any right or cause of action to contest the regularity, formality or legality of said resolution or to draw in question the legality of said bonds represented thereby for any cause whatever, and it shall be conclusively presumed that every legal requirement has been complied with, and no court shall have authority to inquire into such matters after the lapse of said thirty days.

SECTION 18. That the bonds herein authorized shall be sold at public sale upon sealed bids. This Commission shall meet in special session at its regular meeting place, the Office of the Greater Lafourche Port Commission, Galliano, Louisiana, on Monday, September 16, 1968, at 10:00 o'clock A.M., Central Daylight Time, for the purpose of receiving and opening sealed bids for the purchase of said bonds. The President of this Commission is hereby empowered, authorized and directed to publish notice of the sale of said bonds at least once a week for not less than thirty (30) days in the official journal of this Commission and in the Daily Journal of Commerce, New Orleans, Louisiana. Said bonds shall be sold for not less than par and accrued interest on the basis of the lowest net interest cost to the District for the bonds computed as of the date of the bonds and after deduction of any premium. A certified or cashier's check for not less than Twenty-Five Thousand Dollars (\$25,000.00), drawn on an incorporated bank or trust company and payable to the order of the Greater Lafourche Port

Commission shall accompany each bid submitted. The right to reject any and all bids shall be reserved.

SECTION 19. Let the Secretary of the Greater Lafourche Port Commission be hereby instructed to send a certified copy of this resolution to the State Bond and Tax Board of Louisiana, at Baton Rouge, Louisiana, together with the request of the Commission that the State Bond and Tax Board issue its order approving the issuance of the bonds specified in this resolution.

SECTION 20. That all orders, resolutions and ordinances in conflict herewith, he and they are hereby repealed.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Earl Angelle
Dudley Bernard
Daize Cheramie
Minor Cheramie
James Sommerskill
Felton Galiano
Jessie Guidry

NAYS: None

ABSENT: Dr. John Gravois

And the resolution was declared adopted on this, the 13th day of August, 1968.

Earl J. Angelle
Secretary

Art Rappele
President

Thereupon the following resolution was introduced by Mr. Earl
Angelle, and seconded by Mr. Dudley Bernard:

RESOLUTION

To consider and take action with respect to authorizing the call and redemption of all of the presently outstanding Public Improvement Bonds, Series A, of the Greater Lafourche Port Commission, dated December 1, 1962, and all of the presently outstanding Public Improvement Bonds, Series B, of the Greater Lafourche Port Commission, dated October 1, 1963; authorizing the Secretary of the Commission to take the action necessary to give proper notice thereof and providing for the payment and cancellation of said bonds.

BE IT RESOLVED by the Greater Lafourche Port Commission, acting as the governing authority of the Greater Lafourche Port District, as follows:

SECTION 1. That all of the outstanding Public Improvement Bonds, Series A, of the Greater Lafourche Port Commission, dated December 1, 1962, and all of the Public Improvement Bonds, Series B, of the Greater Lafourche Port Commission, dated October 1, 1963, be called and retired at the earliest possible date, subsequent to the sale and delivery of One Million Two Hundred Fifty Thousand Dollars (\$1,250,000.00) Refunding Bonds, Series A, or such other later date as delivery of the One Million Two Hundred Fifty Thousand Dollars (\$1,250,000.00) Refunding Bonds, Series A, shall be made.

SECTION 2. That said Public Improvement Bonds, Series A, of the Greater Lafourche Port Commission, dated December 1, 1962, and said Public Improvement Bonds, Series B, of the Greater Lafourche Port Commission, dated October 1, 1963, shall, upon their retirement, be cancelled and not reissued.

SECTION 3. That the sum necessary to pay principal, interest, redemption premium, and the necessary bank charges, shall be deposited in a special account with The National Bank of Commerce in New Orleans, New Orleans, Louisiana, and that said National Bank of Commerce in New Orleans, shall be, and it is hereby, authorized and directed to pay principal, interest and premium on said bonds as they are presented for payment, whether on or before the retirement date, and to further cancel said bonds and attached interest coupons prior to forwarding them to the governing

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authority of the Greater Lafourche Port District. Thereupon, the governing authority of the Greater Lafourche Port District shall present said cancelled bonds and the interest coupons to the Clerk of Court and Ex-Officio Recorder of mortgages for the Parish of Lafourche, Louisiana, for proper notation upon the mortgage records of said Parish.

SECTION 4. That the Secretary of the Greater Lafourche Port Commission, be and he is hereby authorized to take the necessary action to give the proper notice to the bond holders, or their representative or representatives, in sufficient time to call all of the outstanding Public Improvement Bonds, Series A, of the Greater Lafourche Port Commission, dated December 1, 1962, and all of the outstanding Public Improvement Bonds, Series B, of the Greater Lafourche Port Commission, dated October 1, 1963, as aforesaid.

Thereupon the resolution was put to vote and the result was found to be:

YEAS: Earl Angelle
Dudley Bernard
Daize Cheramie
Minor Cheramie
James Sommerskill
Felton Galiano
Jessie Guidry

NAYS: None

ABSENT: Dr. John Gravois

Thereupon, the resolution was declared adopted.

Earl J. Angelle Secretary
Robert Appelle President

The following resolution was offered by Mr. James Summersgill III and seconded by Mr. Daize Cheramie

RESOLUTION

A resolution to authorize the exchange of Refunding Bonds for Public Improvement Bonds, Series C, of the Greater Lafourche Port Commission, dated April 1, 1966; authorizing the President and Secretary of the Commission to take the necessary action to accomplish the exchange; providing for the cancellation of the Series C bonds so exchanged; and authorizing the escrow of funds for the ultimate call and redemption of so much of Public Improvement Bonds, Series C, of the Greater Lafourche Port Commission, dated April 1, 1966, as is not voluntarily exchanged for Refunding Bonds.

WHEREAS, Article XIV, Section 31, of the Constitution of the State of Louisiana for the year 1921, as amended, and Chapter 13, Title 34 of the Louisiana Revised Statutes of 1950, as amended, authorize the Commission to issue its bonds in the manner hereinafter provided; and

WHEREAS, the State Bond and Tax Board and the Board of Liquidation of the State Debt adopted resolutions on March 10, 1961, and February 28, 1961, respectively, granting consent and authority to this Commission to incur debt, and issue not exceeding \$1,500,000.00 of Bonds of the Commission; and

WHEREAS, pursuant to said constitutional and statutory authority and the approval of the State Bond and Tax Board and the Board of Liquidation of the State Debt, the Commission authorized and issued the following described bonds which are now outstanding, viz:

\$500,000.00 of Public Improvement Bonds, Series A, dated December 1, 1962, in the denomination of \$1,000.00 each, numbered 1 to 500, inclusive, bearing interest until April 1, 1964, at the rate of 5% per annum and thereafter until paid at the rate of 5% per annum in the case of bonds numbered 1 to 70, inclusive, 3% per annum in the case of bonds numbered 71 to 174, inclusive, 3-1/4% per annum in the case of bonds numbered 175 to 257, inclusive, 3-1/2% per annum in the case of bonds numbered 258 to 469, inclusive, and 2-1/2% per annum in the case of bonds numbered 470 to 500, inclusive, maturing serially on April 1st of the years 1964 to 1987, inclusive, and authorized, issued and secured by virtue of a resolution adopted by this Commission on September 6, 1962, as supplemented by a resolution adopted on November 7, 1962, and being more fully described in said resolutions; and

\$750,000.00 of Public Improvement Bonds, Series B, dated October 1, 1963, in the denomination of \$1,000.00 each, numbered 1 to 750, inclusive, bearing interest until April 1, 1964, and thereafter until paid at the rate of 4% per annum in the case of bonds numbered 1 to 92, inclusive, 3-1/4% per annum in the case of bonds numbered 93 to 314, inclusive, 3-1/2% per annum in the case of bonds numbered 315 to 702, inclusive, and 3% per annum in the case of bonds numbered 703 to 750, inclusive, maturing serially on April 1st of the years 1964 to 1987, inclusive, and authorized, issued and secured by a resolution adopted by this Commission on July 16, 1963, and being fully described in said resolution; and

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\$250,000.00 of Public Improvement Bonds, Series C, dated April 1, 1966, in the denomination of \$1,000.00 each, numbered 1 to 250, inclusive, bearing interest until April 1, 1967, and thereafter until paid at the rate of 4% per annum in the case of bonds numbered 1 to 107, inclusive, 3-1/2% per annum in the case of bonds numbered 108 to 143, inclusive, 3-3/4% per annum in the case of bonds numbered 144 to 168, inclusive, 3.80% per annum in the case of bonds numbered 169 to 194, inclusive, 3.90% per annum in the case of bonds numbered 195 to 222, inclusive, and 4.50% per annum in the case of bonds numbered 223 to 250, inclusive, and bonds numbered 1 to 250, inclusive, bearing additional interest at the rate of .5% per annum from May 1, 1966 to April 1, 1967; maturing serially on April 1st of the years 1967 to 1987, inclusive, and authorized, issued and secured by a resolution adopted by this Commission on December 10, 1965, and being fully described in said resolution; and

WHEREAS, by resolution adopted this day, the Commission has authorized the issue and sale of \$1,250,000.00 Refunding Bonds, Series A of the Greater Lafourche Port District, to provide funds to refund Public Improvement Bonds, Series A, of the Greater Lafourche Port Commission, dated December 1, 1962, and Public Improvement Bonds, Series B, of the Greater Lafourche Port Commission, dated October 1, 1963, by the call and redemption thereof, the said Refunding Bonds to enjoy parity of lien with Public Improvement Bonds, Series C, of the Greater Lafourche Port Commission, dated April 1, 1966; and

WHEREAS, the Commission desires to issue Refunding Bonds, Series B, of the Greater Lafourche Port District, to exchange with the holders of Public Improvement Bonds, Series C, of the Greater Lafourche Port Commission, dated April 1, 1966, and such exchange is expressly authorized by Section 1656 of Title 34 of the Louisiana Revised Statutes of 1950, as amended, (R.S. 34: 1656); and

WHEREAS, a majority of the holders of Public Improvement Bonds, Series C, of the Greater Lafourche Port Commission, dated April 1, 1966, are agreeable to such exchange; and

WHEREAS, it is desired to fix details necessary with respect to the issuance of up to \$250,000.00 Refunding Bonds;

NOW, THEREFORE, BE IT RESOLVED by the Greater Lafourche Port Commission, acting as the governing authority of the Greater Lafourche Port District;

SECTION 1. That in compliance with and under the authority of Article XIV, Section 31 of the Constitution of the State of Louisiana, for the year 1921, as amended, Chapter 13, Title 34, of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authorities supplemental thereto, there be and there is hereby authorized the issuance of up to \$250,000.00 of negotiable interest bearing coupon bonds of the Greater Lafourche Port District, of the State of Louisiana, said bonds to be exchanged with the holders of Public Improvement Bonds

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Series C, of the Greater Lafourche Port Commission, dated April 1, 1966, for said Public Improvement Bonds, Series C.

SECTION 2. That said bonds herein authorized shall be in each and every particular, including date, tenor, conditions, interest rates, maturity, and pledge of security, identical with Public Improvement Bonds, Series C, of the Greater Lafourche Port Commission, as set forth in the resolution of December 10, 1965, except as follows:

(a) The bonds authorized herein shall be designated "Refunding Bonds, Series B, of the Greater Lafourche Port District."

(b) As respects the pledge of security for the bonds herein authorized, Section 8 of the aforesaid resolution of December 10, 1965, shall be and hereby is amended to read as follows:

Section 8. "That the bonds herein authorized, equally with the outstanding Public Improvement Bonds, Series A, dated December 1, 1962, and Series B, dated October 1, 1963, hereinbefore described, or any Refunding Bonds refunding the above mentioned issues, shall constitute a general obligation of the Commission, to the payment of which the full faith and credit of the Greater Lafourche Port District, (consisting of the entire tenth ward of the Parish of Lafourche, State of Louisiana, as the boundaries and limits of said ward fixed by law at the time of the creation of the District), are hereby irrevocably pledged and dedicated. Hereinafter where the words "the bonds" or "said bonds" are used, they shall refer to both the bonds herein authorized and the said outstanding Public Improvement Bonds, Series A, dated December 1, 1962, and Series B, dated October 1, 1963, hereinbefore described, and any bonds refunding said issues.

As long as any of said bonds remain outstanding and unpaid in principal or interest, the following revenues of the Greater Lafourche Port District shall be and the same hereby are irrevocably and irrepealably pledged and dedicated in an amount sufficient to pay the bonds in principal and interest as they respectively mature: The revenues derived from the levy of the five (5) mills ad valorem tax authorized by Section 1653 of Title 34 of the Louisiana Revised Statutes of 1950, as amended, (R.S. 34:1653) and voted on at an election held in the Greater Lafourche Port District on April 8, 1961; severance taxes, fees, and rents. Said five (5) mills tax shall be levied and collected as long as any of the bonds are outstanding and unpaid in principal or interest in a sufficient amount to pay said bonds as they respectively mature. Annually, not later than April 1st of each calendar

year, the Commission shall make a determination as to the amount of principal and interest maturing on the bonds herein authorized during the following calendar year and shall promptly adopt a resolution or ordinance levying and providing for the collection of said five (5) mills tax upon the current year's assessment roll, or such part thereof as may be necessary for the payment of the principal and interest becoming due and payable on the bonds during the following calendar year. As long as any of the bonds remain outstanding in principal or interest, the authority of the Commission to levy and collect said five (5) mills tax shall not be repealed or modified to the detriment of the bonds and this covenant not to so repeal or modify such authority shall be binding upon the State and remain a part of the contract for the payment of the bonds.

In preference to all other claims, the proceeds derived from the levy and collection of said five (5) mills tax, or any part thereof, as received by the Commission, shall be deposited with the National Bank of Commerce in New Orleans, in the City of New Orleans, Louisiana, in a special fund entitled "Bond Sinking Fund" (which fund has heretofore been established pursuant to the requirements of the aforesaid resolution of September 6, 1962), until there is on deposit an amount sufficient for the full and punctual payment of all principal and interest becoming due and payable on the bonds during the following twelve (12) months period. In the event the proceeds of said five (5) mills tax are insufficient to provide for payment of principal and interest in said twelve (12) months period, all other pledged revenues of the Commission shall be deposited, as received, in said Bond Sinking Fund until there is on deposit therein an amount sufficient for the full and punctual payment of all principal and interest becoming due and payable on the bonds during said twelve (12) months period; it being the intention hereof that there shall be as nearly as possible in the said Bond Sinking Fund on or before February 15th of each year an amount sufficient to pay the principal and interest becoming due and payable on said bonds on the following April 1st and October 1st. After a sum equal to the following twelve (12) months principal and interest requirements on the bonds has been paid into the aforesaid Bond Sinking Fund, as hereinbefore provided, the remainder of the revenues of the Commission, including said five (5) mills tax, received for such period, may be appropriated and expended by the Commission for any purpose which may then be authorized by law.

All or part of the monies in the aforesaid Bond Sinking Fund shall, at the written request of the Commission, be invested in direct obligations of the United States of America maturing on or before the date when such funds shall be required to pay maturing principal and/or interest on the bonds herein authorized. All monies on deposit in said Bond Sinking Fund not so invested shall be secured at all times to the full extent thereof by the paying agent bank with direct obligations of United States of America or the State of Louisiana, having a market value of not less than the amount of uninvested monies then on deposit in said fund.

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Notwithstanding the pledge of revenues in this Section, the Greater Lafourche Port District may, from time to time, issue its revenue bonds as authorized by Section 1653 of Title 34 of the Louisiana Revised Statutes of 1950, as amended (R.S. 34:1653), payable from revenues derived from any source other than said five (5) mills ad valorem tax, and said revenues may be so pledged for the payment of the principal of and interest on the revenue bonds as to give them a first lien on the said revenues, provided:

(a) If the revenues pledged to the payment of the principal of and interest on the revenue bonds are presently pledged and in existence for the payment of principal of and interest on the bonds herein authorized, or any bonds issued to refund same, no revenue bonds shall be issued unless the requirements stated herein for the issuance of parity bonds are satisfied;

(b) If the revenues pledged to payment of the principal of and interest on the revenue bonds are not presently pledged or are not presently in existence (i.e. if the revenues are to be generated by some revenue producing facility the construction of which is to be financed by the proceeds of the sale of revenue bonds), then said revenue bonds may be issued without compliance with any other section of this resolution and without the consent of the holders of the bonds issued hereunder, or any bonds refunding them."

SECTION 3. That the bonds herein authorized shall be and they are issued on a complete parity with the \$500,000.00 of Public Improvement Bonds, Series A, outstanding, of the Commission, dated December 1, 1962, issued pursuant to a resolution adopted on September 6, 1962, as supplemented by a resolution adopted on November 7, 1962, and more fully described in the preamble of this resolution, and that the bonds herein authorized shall be and they are issued on a complete parity with \$750,000.00 of outstanding Public Improvement Bonds, Series B, dated October 1, 1963, issued by the Commission pursuant to a resolution adopted on July 13, 1963, or any bonds issued to refund the bonds above described, and the bonds herein authorized shall rank equally with and shall enjoy complete parity of lien with said outstanding bonds, on all pledged revenues of the Commission, or other funds specially applicable to the payment of said bonds, including the Bond Sinking Fund established to the aforesaid resolution of September 6, 1962, in connection with the security and payment of said outstanding bonds. This Commission does hereby find,

determine and declare that the Commission has complied or will comply, prior to delivery of the bonds herein authorized, with all the terms and conditions set forth in said resolution of September 6, 1962, and said resolution of July 13, 1963, with respect to authorizing the issuance of the bonds herein authorized on a parity with the bonds authorized therein.

SECTION 4. That the bonds herein authorized shall enjoy complete parity of lien on the revenues herein pledged and dedicated for the payment thereof despite the fact that any of the bonds may be delivered at an earlier date than any other of the bonds. The Commission shall issue no other bonds or obligations of any kind or nature payable from or enjoying a lien on said revenues having priority over or parity with the bonds except that bonds may hereafter be issued on a parity with the bonds under the following conditions, and except Revenue Bonds issued under Section 3 hereof:

1. The bonds or any part thereof, including interest and redemption premiums thereon, may be refunded with the consent of the holders thereof (except that as to maturing bonds or bonds which are then optional for redemption and have been properly called for redemption, such consent shall not be necessary), and the refunding bonds so issued shall enjoy complete equality of lien with the portion of the bonds which is not refunded, if there be any, and the refunding bonds shall continue to enjoy whatever priority of lien over subsequent issues may have been enjoyed by the bonds refunded, provided, however, that if only a portion of the bonds outstanding is so refunded and if the refunding bonds require principal and interest payments during any sinking fund year in excess of the principal and interest which would have been required to pay the bonds refunded thereby, then such bonds may not be refunded without the consent of the holders of the unrefunded portion of the bonds issued hereunder.

2. Additional bonds may also be issued on a parity with the bonds herein authorized if all of the following conditions are met:

- (a) The net proceeds to the Commission derived from the five (5) mills tax authorized by Section 1653 of Title 34 of the Louisiana Revised Statutes of 1950 (R.S. 34:1653) and hereinbefore described in Section 3 of this resolution, when calculated on the last assessment roll of the Parish of Lafourche, Louisiana, duly filed and recorded, must have been not less than one and one-third (1-1/3) times the highest combined principal and interest requirement for any succeeding calendar year period on all bonds then outstanding, including any pari passu additional bonds theretofore issued and then outstanding and any other bonds or obligations whatsoever then outstanding which are payable from the proceeds of said five (5) mills tax, and the bonds so proposed to be issued.

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"Net proceeds" for the purpose of this paragraph shall be understood to refer to the gross taxes levied on the assessment roll as a result of said five (5) mills tax after there have been deducted therefrom the costs of tax collection including specifically Sheriff's commission, Assessor's commission, and the various retirement funds as now provided for in R.S. 47:1906 to 47:1908, inclusive, 33:1453, 16:1105, 47:1914, 13:933, 33:7396, 33:6246, and 18:1835, and any other similar commissions or fees which may hereafter be deducted before the proceeds of said tax are remitted to the Commission;

(b) The payments required to be made into the Bond Sinking Fund as provided in Section 3 hereof must have been made in full.

(c) The additional bonds must be payable as to principal on April 1st of each year in which principal falls due, beginning not later than three (3) years from the date of issuance of said additional bonds, and payable as to interest on April 1st and October 1st of each year.

SECTION 5. That the President, the Secretary and the Treasurer of the Commission be and they are hereby empowered, authorized and directed to do any and all things necessary and incidental to carry out all of the provisions of this resolution, to cause the necessary bonds to be printed or lithographed, to issue, execute, seal, and deliver the bonds herein authorized to effect and complete the exchange of Refunding Bonds, Series B, of the Greater Lafourche Port District, for Public Improvement Bonds, Series C of the Greater Lafourche Port Commission, in any convenient manner as soon as may be practicable.

SECTION 6. All Public Improvement Bonds, Series C, of the Greater Lafourche Port Commission, received in the exchange shall be cancelled and not reissued. Upon completion of the exchange, the Secretary of the Commission shall present said cancelled bonds and interest coupons to the Clerk of Court and Ex-Officio Recorder of Mortgages for the Parish of Lafourche, Louisiana, for proper notation upon the mortgage records of the said Parish.

SECTION 7. This resolution shall go into effect upon receipt by the Commission of the written consent of the holders of three-fourths (3/4) in amount of the outstanding Public Improvement Bonds, Series C, of the Greater Lafourche Port Commission, which receipt shall be evidenced by attaching as an exhibit, the original written consents to the copy of this

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resolution inscribed in the Commission's official minute book.

SECTION 8. In the event any holder or holders of Public Improvement Bonds, Series C, of the Greater Lafourche Port Commission, should refuse to exchange said bonds for Refunding Bonds, Series B, of the Greater Lafourche Port District, then there shall be placed in escrow with The National Bank of Commerce in New Orleans, New Orleans, Louisiana, a sum equal to the principal amount of said Public Improvement Bonds, Series C, not exchanged, as well as interest to the call date thereof, and the redemption premium thereon, for the call, redemption, and cancellation of said Public Improvement Bonds, Series C, not exchanged, as soon as possible. The Secretary of the Commission, in such event, is authorized to take the necessary action to give proper notice to said bond holder or bond holders, or their representative or representatives, in sufficient time to call such bonds for redemption at the earliest possible date such call may be made. The escrow agent shall keep the escrowed funds invested in direct obligations of the United States of America or the State of Louisiana, maturing on or before the date of redemption of the said Public Improvement Bonds, Series C, not exchanged, and the interest thereon shall be paid over to the Greater Lafourche Port Commission, semi-annually, on or before April 1 and October 1, of each year the escrow shall be in effect. Upon redemption of said Public Improvement Bonds, Series C, not exchanged, they shall be cancelled and not reissued. The Secretary of the Commission, upon receipt thereof, shall present said cancelled bonds and interest coupons to the Clerk of Court and Ex-Officio Recorder of Mortgages for the Parish of Lafourche, Louisiana, for proper notation upon the mortgage records of said Parish.

SECTION 9. That a certified copy of this resolution shall be filed and recorded as soon as possible in the mortgage records of the Parish of Lafourche, Louisiana.

SECTION 10. That a copy of this resolution shall be published in one issue of the "Lafoufche Comet", published in the City of Thibodaux, Louisiana. For a period of thirty (30) days from the date of the

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adoption of this resolution, any interested person may test the legality of said resolution and the validity of said bonds, after which time no one shall have any right or cause of action to contest the regularity, formality or legality of said resolution or to draw in question the legality of said bonds represented thereby for any cause whatever, and it shall be conclusively presumed that every legal requirement has been complied with, and no court shall have authority to inquire into such matters after the lapse of said thirty (30) days.

SECTION 11. That the Secretary of the Commission forward to the State Bond and Tax Board of Louisiana, a certified copy of this resolution together with the request of the Greater Lafourche Port Commission for the approval of said Board of the issue of the bonds herein authorized.

SECTION 12. That all orders, resolutions and ordinances in conflict herewith, be and they are hereby repealed.


This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Earl Angelle
Dudley Bernard
Daize Cheramie
Minor Cheramie
James Sommerskill
Felton Galiano
Jessie Guidry

NAYS: None

ABSENT: Dr. John Gravois

The resolution was declared adopted on this the 13th day of August, 1968.


President

ATTEST:


Secretary

The following resolution was made by Minor Cheramie, seconded by James Summersgill III and approved by the following vote:

<u>8</u>	Yeas
<u>0</u>	Nays
<u>1</u>	Absent

BE IT RESOLVED that the Greater Lafourche Port Commission declare it an emergency to locate and have removed a navigational hazard causing boat damages; such hazard located in the Chevron Oil area.

BE IT FURTHER RESOLVED that the President be and he is hereby authorized to negotiate to acquire the necessary services to accomplish the location and removal of said navigational hazard.

The following resolution was made by James Summersgill III, seconded by Minor Cheramie and approved by the following vote:

<u>8</u>	Yeas
<u>0</u>	Nays
<u>1</u>	Absent

BE IT RESOLVED that the Greater Lafourche Port Commission declare it an emergency to determine the ownership of a pipe in the Gulf located in line with the mouth of Belle Pass; to acquire permission or lease for use of said pipe; and to install a navigational aid on same.

BE IT FURTHER RESOLVED that the President be and he is hereby authorized to determine the ownership of said pipe, to negotiate with the owners to acquire use of said pipe; and to have installed a navigational aid on said pipe.

The following resolution was offered by Jessie Guidry, seconded by Minor Cheramie and approved by the following vote:

<u>8</u>	Yeas
<u>0</u>	Nays
<u>1</u>	Absent

BE IT RESOLVED by the Greater Lafourche Port Commission as follows: That the President and Secretary be and they are hereby empowered, authorized, and directed and be caused to be published the following notice to bidders once a week for three (3) consecutive weeks in the official journal of this board.

ADVERTISEMENT FOR BIDS - Purchase of Automotive Equipment

Sealed bids for the purchase of one (1) 1969 Chrysler Station Wagon or equivalent, subject to trade-in allowance for one (1) 1966 Chrysler Station Wagon will be received by the Greater Lafourche Port Commission at the office of the Greater Lafourche Port Commission until 7:00 P.M. C.D.T. Monday, September 16, 1968, and then at said office publicly opened and read aloud.


The unit to be purchased must be a 1969 model having the following equipment; Radio, Power Steering, Power Brakes, Luggage Rack, White Side-Wall Tires, Wheel Covers, Tinted Glass, Automatic Transmission, and 6-Passenger Capacity.

The unit to be traded in is a 1966 Chrysler Town & Country 6 Passenger Wagon V-8 Serial & Engine No. CL45-G66-228501 equipped as follows: Torque Flite Transmission, Air Conditioner, Radio, Tinted Glass, Mirror, Day/Night I/S Rear View, Mirror, Outside Left Remote Sun Visors, Safety Padded, Undercoating, Special Buffed Paint and WSW Tires.

The owner reserves the right to waive any informalities or to reject any or all bids.

It was moved by Jessie Guidry, seconded by Daize Cheramie and duly passed that the President be authorized to have a necessary amount of shells put at the end of Highway 3090 to be used as a boat ramp.

It was moved by Daize Cheramie, seconded by Earl Angelle and duly passed that the meeting be adjourned.


Secretary


President