

PROCEEDINGS OF THE GREATER LAFOURCHE PORT COMMISSION, OF THE STATE OF LOUISIANA, TAKEN AT A REGULAR MEETING HELD ON FRIDAY, JANUARY 21, 1966.


The Greater Lafourche Port Commission, of the State of Louisiana, met in regular session at its regular meeting place, the Office of the Greater Lafourche Port Commission, Galliano, Louisiana, on Friday, January 21, 1966, at ten (10:00) o'clock a.m., pursuant to the provisions of a resolution adopted on December 10, 1965, and the following notice given in writing to each and every member thereof and duly posted in the manner required by law, viz:

Galliano, Louisiana
December 10, 1965

NOTICE IS HEREBY GIVEN that a regular meeting of the Greater Lafourche Port Commission, of the State of Louisiana, has been ordered and called and will be held at the regular meeting place of said Commission, the Office of the Greater Lafourche Port Commission, Galliano, Louisiana, on Friday, January 21, 1966, at ten (10:00) o'clock a.m., for the following purposes, viz:

1. To consider and take action with respect to the reception and opening of sealed bids for the purchase of Two Hundred Fifty Thousand Dollars (\$250,000.00) of Public Improvement Bonds, Series C, of said Commission, said bonds having been advertised for sale by virtue of proceedings adopted on December 10, 1965.
2. To consider and take action with respect to the sale and issuance of said bonds and other matters in connection therewith.
3. To consider and transact any other business which may be properly brought before the Commission.

This will be an important meeting and you are urged to attend. All interested parties are also invited to attend.


s/ A. O. Rappelet

President, Greater Lafourche Port
Commission

There were present: Earl Angelle, Dudley Bernard, Daize Cheramie, Minor Cheramie, Euzebe Chouest, Felton Galiano, A. O. Rappelet, and Dr. John Gravois.

There were absent: Jessie Guidry

The Greater Lafourche Port Commission, of the State of Louisiana, was duly convened by Senator A. O. Rappelet, President, who announced the purposes of the meeting in accordance with the aforesaid written notice thereof and then stated that the Commission was ready for the transaction of business.

The President then announced that the first order of business was the reception and opening of sealed bids for the purchase of Two Hundred Fifty Thousand Dollars (\$250,000.00) of Public Improvement Bonds, Series C, of the Greater Lafourche Port Commission, of the State of Louisiana, advertised for sale by virtue of proceedings adopted on December 10, 1965.

The President then announced that the Notice of Bond Sale issued on December 10, 1965, calling for sealed bids for the purchase of the aforesaid Public Improvement Bonds, Series C, had been published in "The Lafourche Comet", Thibodaux, Louisiana, in the issues of December 16, 23, & 30, 1965, and January 6, 13 & 20, 1966, and in the "Daily Journal of Commerce", New Orleans, Louisiana, in the issues of December 15, 22 & 29, 1965, and January 5, 12 & 19, 1966. After calling for sealed bids for the purchase of said bonds, the Secretary announced that he had received and had in his possession six bids for the purchase thereof.

Thereupon, the following resolution was offered by Dr. John Gravois and seconded by Mr. Dudley Bernard.

RESOLUTION

A resolution providing for the opening of the sealed bids received for the purchase of Two Hundred Fifty Thousand Dollars (\$250,000.00) of Public Improvement Bonds, Series C, of the Greater Lafourche Port Commission, of the State of Louisiana.

BE IT RESOLVED by the Greater Lafourche Port Commission, of the State of Louisiana, acting as the governing authority of its Port Area:

SECTION 1. That this Commission do now proceed in open and public session to open the sealed bids received for the purchase of Two Hundred

Fifty Thousand Dollars (\$250,000.00) of Public Improvement Bonds, Series C, of the Greater Lafourche Port Commission, of the State of Louisiana, advertised for sale by virtue of proceedings adopted on December 10, 1965.


This resolution having been submitted to a vote, the vote thereon was as follows:


YEAS: Earl Angelle, Dudley Bernard, Daize Cheramie, Minor Cheramie, Euzebe Chouest, A. O. Rappelet, Felton Galiano and Dr. John Gravois.

NAYS: None

ABSENT: Jessie Guidry

And the resolution was declared adopted on this, the 21st day of January, 1966.


s/ Earl Angelle
Secretary


s/ A. O. Rappelet
President

The sealed bids received for the purchase of the aforesaid Public Improvement Bonds, Series C, were thereupon opened and read in public session of said Commission, said bids being based on the maturity schedule set out in the official prospectus, and said bids being as follows, to-wit:

1. Bids for bonds callable for redemption on or after October 1, 1975, submitted by Scharff & Jones, Inc., of New Orleans, Louisiana, for bonds maturing in the years 1967 through 1976 bearing interest at the rate of 3.70% per annum; for bonds maturing in the years 1977 through 1979 bearing interest at the rate of 3.75% per annum, for bonds maturing in the years 1980 through 1981 bearing interest at the rate of 3.80% per annum, and for bonds maturing in the years 1982 through 1987 bearing interest at the rate of 3.90% per annum, and in addition all bonds bearing additional interest at the rate of 1.10% per annum for the period from April 1, 1966, to April 1, 1967, or to maturity of the respective bonds, whichever is earlier, said additional interest to be represented by separate detachable interest coupons. Bid of par and accrued interest from date of bonds to date of delivery, Average interest rate 3.91674%.
2. Alternate bid for bonds callable for redemption on or after October 1, 1970, submitted by Scharff & Jones, Inc., of New Orleans, Louisiana, for bonds maturing in the years 1967 through 1976 bearing interest at the rate of 3.80% per annum, for bonds maturing in the years 1977 through 1979 bearing interest at the rate of 3.75% per annum, for bonds maturing in the years 1980 through 1981 bearing interest at the rate of 3.80% per annum, and

for bonds maturing in the years 1967 through 1987 bearing interest at the rate of 3.90% per annum, and in addition all bonds bearing additional interest at the rate of 1.10% per annum for the period from April 1, 1966 to April 1, 1967, or to maturity of the respective bonds, whichever is earlier, said additional interest to be represented by separate detachable interest coupons. Bid of par and accrued interest from date of bonds to date of delivery. Average interest rate is 3.93887%.

3. Bids for bonds callable for redemption on or after October 1, 1975, submitted by a syndicate composed of Francis I. duPont & Co. and Stiner, Rouse & Co., both of New Orleans, Louisiana, for bonds maturing in the years 1967 through 1975 bearing interest at the rate of 4% per annum, for bonds maturing in the years 1976 through 1980 bearing interest at the rate of 3.90% per annum, for bonds maturing in the years 1981 through 1987 bearing interest at the rate of 4% per annum. Bid of par and accrued interest from date of bonds to date of delivery. Average interest rate is 3.975196%.
4. Bids for bonds callable for redemption on or after October 1, 1970, submitted by Barrow, Leary & Co., of Shreveport, Louisiana, for bonds maturing in the years 1967 through 1971 bearing interest at the rate of 3-1/2% per annum, for bonds maturing in the years 1972 through 1977 bearing interest at the rate of 3-3/4% per annum, for bonds maturing in the years 1978 through 1980 bearing interest at the rate of 3.90% per annum, for bonds maturing in the years 1981 through 1982 bearing interest at the rate of 3.95% per annum, for bonds maturing in the years 1983 through 1987 bearing interest at the rate of 4.00% per annum, and in addition all bonds bearing additional interest at the rate of 1% per annum for the period from April 1, 1966, to October 1, 1967, or to maturity of the respective bonds, whichever is earlier, said additional interest to be represented by separate detachable interest coupons. Bid of par and accrued interest from date of bonds to date of delivery. Average interest rate 4.0272%.
5. Bids for bonds callable for redemption on or after October 1, 1970, submitted by Ladd Dinkins & Company, of New Orleans, Louisiana, for bonds maturing in the years 1967 through 1977 bearing interest at the rate of 3.75% per annum, for bonds maturing in the year 1978 bearing interest at the rate of 3.80% per annum, for bonds maturing in the years 1979 through 1980 bearing interest at the rate of 3.85% per annum, for bonds maturing in the years 1981 through 1982 bearing interest at the rate of 3.90% per annum, for bonds maturing in the years 1983 through 1987 bearing interest at the rate of 4% per annum, and in addition all bonds bearing additional interest at the rate of 1% per annum for the period from April 1, 1966 to October 1, 1967, or to maturity of the respective bonds, whichever is earlier, said additional interest to be represented by separate detachable interest coupons. Bid of par and accrued interest from date of bonds to date of delivery. Average interest rate 4.023%.
6. Bids for bonds callable for redemption on or after October 1, 1975, submitted by The First National Bank of Memphis, Memphis, Tennessee, for bonds maturing in the years 1967 through 1974 bearing interest at the rate of 4% per annum, for bonds maturing 1975 through 1979 bearing interest at the rate of 3-1/2% per annum, for bonds maturing 1980 through 1981 bearing interest at the rate of 3-3/4% per annum, for bonds maturing 1982 through 1983 bearing interest

at the rate of 3.80% per annum, bonds maturing in the years 1984 through 1985 bearing interest at the rate of 3.90% per annum, bonds maturing in the years 1986 through 1987 bearing interest at the rate of 4.00% per annum, and in addition all bonds bearing additional interest at the rate of 1% per annum for the period from May 1, 1966 to April 1, 1967, or to maturity of the respective bonds, whichever is earlier, said additional interest to be represented by separate detachable interest coupons. Bid of par and accrued interest from date of bonds to date of delivery. Average interest rate 3.8871%.

After due consideration of each and every bid submitted, the following resolution was offered by Dr. John Gravois and seconded by Mr. Dudley Bernard.

RESOLUTION

A resolution rejecting all bids for the purchase of Two Hundred Fifty Thousand (\$250,000.00) Dollars of Public Improvement Bonds, Series C, of the Greater Lafourche Port Commission, of the State of Louisiana, and authorizing the Commission immediately to negotiate publicly the sale of said bonds.

BE IT RESOLVED by the Greater Lafourche Port Commission, of the State of Louisiana, acting as the governing authority of its Port Area:

SECTION 1. That all bids received for the purchase of Two Hundred Fifty Thousand (\$250,000.00) Dollars of Public Improvement Bonds, Series C, of the Greater Lafourche Port Commission, of the State of Louisiana, be, and the same hereby are, rejected.

SECTION 2. That the Greater Lafourche Port Commission, of the State of Louisiana, be, and hereby is, authorized immediately to negotiate publicly the sale of said bonds pursuant to R.S. 34:1654.

SECTION 3. That all resolutions or parts thereof in conflict herewith be, and the same is hereby, repealed.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Earl Angelle, Dudley Bernard, Daize Cheramie, Minor Cheramie, A. O. Rappelet, Euzebe Chouest, Felton Galiano and Dr. John Gravois.

NAYS: None

ABSENT: Jessie Guidry

Thereupon Mr. A. Walter Jacobs, representative of The First National Bank of Memphis, Memphis, Tennessee, submitted the following proposal for the Commission's consideration:

A bid submitted by The First National Bank of Memphis, Memphis, Tennessee, for bonds maturing in the years 1967 through 1976 bearing interest at the rate of 4%

per annum, for bonds maturing in the years 1977 through 1979 bearing interest at the rate of 3-1/2% per annum, for bonds maturing in the years 1980 through 1981 bearing interest at the rate of 3-3/4% per annum, for bonds maturing in the years 1982 through 1983 bearing interest at the rate of 3.80% per annum, for bonds maturing in the years 1984 through 1985 bearing interest at the rate of 3.90% per annum, for bonds maturing in the years 1986 through 1987 bearing interest at the rate of 4% per annum, and in addition all bonds bearing additional interest at the rate of one-half of one per centum (.5%) per annum for the period from May 1, 1966 to April 1, 1967, or to maturity of the respective bonds, whichever is earlier, said additional interest to be represented by separate detachable interest coupons. Bid of par and accrued interest from date of bonds to date of delivery. Average interest rate 3.8870%.

After due consideration of this proposal the following resolution was offered by Dr. John Gravois, seconded by Mr. Dudley Bernard:

RESOLUTION

✓ A resolution accepting the proposal of the First National Bank of Memphis, Memphis, Tennessee, for the purchase of Two Hundred Fifty Thousand (\$250,000.00) Dollars of Public Improvement Bonds, Series C, of the Greater Lafourche Port Commission, of the State of Louisiana.

BE IT RESOLVED by the Greater Lafourche Port Commission, of the State of Louisiana, acting as the governing authority of its Port Area:

SECTION 1. That the proposal for bonds callable for redemption on or after October 1, 1975, by First National Bank of Memphis, Memphis, Tennessee, for the purchase of Two Hundred Fifty Thousand (\$250,000.00) Dollars of Public Improvement Bonds, Series C, of the Greater Lafourche Port Commission, of the State of Louisiana, advertised for sale in accordance with law, be and the same is hereby accepted, said proposal being in the following words and figures, to-wit:

" FIRST NATIONAL BANK OF MEMPHIS

January 21, 1966

Honorable Greater Lafourche Port Commission
Galliano, Louisiana

Gentlemen:

In full compliance with your Official Prospectus dated December 10, 1965, relating to \$250,000 Public Improvement Bonds, Series C, of The Greater Lafourche Port Commission, offered for sale on January 21, 1966, we submit the following proposal for your consideration:

We will pay you par plus accrued interest from date of bonds to date of delivery for bonds bearing coupon rates as follows:

1967 through 1976	4%
1977 through 1979	3-1/2%
1980 through 1981	3-3/4%
1982 through 1983	3.80%
1984 through 1985	3.90%
1986 through 1987	4%

In addition to the above coupons, all bonds shall bear extra supplemental coupons at the rate of one-half of one percentum (.5%) per annum from May 1, 1966, to April 1, 1967.

The total net interest cost represented by the above coupons will be \$113,464.00 or 3.8870% average over the life of the issue.

Respectfully submitted,

s/ A. Walter Jacobs
A. WALTER JACOBS
Assistant Vice President

The above proposal is accepted and agreed to this _____ day of January, 1966.

[Signature] Pres.
[Signature] Sec.

The initial bid of First National Bank of Memphis, Memphis, Tennessee, which was rejected, is as follows:

"January 21, 1966

Honorable Greater Lafourche Port Commission
Galliano, Louisiana

Gentlemen:

For Two Hundred Fifty Thousand Dollars (\$250,000.00) of par value Public Improvement Bonds, Series C, of the Greater Lafourche Port Commission, of the State of Louisiana, being a general obligation of the Commission to the payment of which its full faith and credit has been pledged in accordance with a resolution adopted by the Commission on December 10, 1965, dated April 1, 1966, in the denomination of One Thousand Dollars (\$1,000.00), each, bearing interest payable semi-annually on April 1st and October 1st of each year maturing serially in numerical order WITH OPTION OF PRIOR PAYMENT for ~~1975~~ bonds callable on or after October 1, 1975 (bidder may delete one), all in accordance with the Official Notice of Sale and Prospectus which by reference are made a part hereof, and bearing interest at rates as follows, viz:

YEAR	PRINCIPAL	INTEREST	YEAR	PRINCIPAL	INTEREST	YEAR	PRINCIPAL	INTEREST
1967	\$9,000.00	4%	1974	\$11,000.00	4%	1981	\$12,000.00	3-3/4%
1968	10,000.00	4%	1975	11,000.00	3-1/2%	1982	13,000.00	3.80%
1969	11,000.00	4%	1976	11,000.00	3-1/2%	1983	13,000.00	3.80%
1970	10,000.00	4%	1977	12,000.00	3-1/2%	1984	14,000.00	3.90%
1971	11,000.00	4%	1978	12,000.00	3-1/2%	1985	14,000.00	3.90%
1972	11,000.00	4%	1979	12,000.00	3-1/2%	1986	14,000.00	4.00%
1973	12,000.00	4%	1980	13,000.00	3-3/4%	1987	14,000.00	4.00%

Those bonds maturing in the year 1967 to 1987, inclusive, shall also bear additional interest represented by separate detachable interest coupons

at the rate of One per cent (1 %) per annum for the period from May 1, 1966 to April 1, 1967, or to the maturity date of the respective bonds, whichever is earlier.

We will pay the principal sum of Two Hundred Fifty Thousand Dollars (\$250,000.00), together with accrued interest from date of bonds to date of delivery, plus a premium in the amount of One hundred Dollars (\$100.00).

For your information, we calculate the total interest cost to the Commission (after deduction of premium) at \$ 113,466.50 Dollars or 3.8871 %.

Said bonds are to be delivered to us on or about April 1, 1966, or thereafter at our option and are to be payable in principal and interest on their respective dates of payment at The National Bank of Commerce in New Orleans, in the City of New Orleans, Louisiana.


We will accept delivery of said bonds at NBC New Orleans, Louisiana, it being understood that the Commission will furnish us free of charge at the time of delivery of said bonds the unqualified approving legal opinion of Chapman & Cutler, Chicago, Illinois and Nesom and Mellon, Denham Springs, Louisiana.

In accordance with the Official Notice of Sale and Prospectus we enclose herewith a certified or cashier's check for Five Thousand Dollars (\$5,000.00), drawn on an incorporated bank or trust company and payable to the order of the Greater Lafourche Port Commission, to be returned to the undersigned upon the award of said bonds, provided this proposal is not accepted; otherwise, to be retained uncashed by the Commission until delivery of said bonds and payment therefor, or to be cashed and forfeited as and for liquidated damages in case of the failure of the undersigned to make such payment.

This bid complies with the terms stipulated in the aforesaid Notice of Sale and Prospectus.

Accepted by resolution adopted by the Greater Lafourche Port Commission on January 21, 1966.

THE FIRST NATIONAL BANK OF MEMPHIS
MEMPHIS, TENNESSEE


Secretary

s/ Horace L. Burford
Horace L. Burford

SECTION 2. That the President, the Secretary and the Treasurer of this Commission be and they are hereby empowered, authorized and directed to do any and all things necessary to effect delivery of said bonds to the purchaser thereof and to place the funds derived from the sale of said bonds to the credit of said Commission, to be used for the purpose for which said bonds were issued.

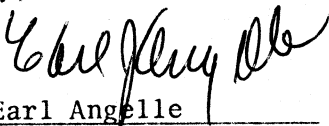
This resolution having been submitted to a vote, the vote thereon was as follows:


YEAS: Earl Angelle, Dudley Bernard, Daize Cheramie, Minor Cheramie, A. O. Rappelet, Euzebe Chouest, Felton Galiano and Dr. John Gravois.

NAYS: None

ABSENT: Jessie Guidry

And the resolution was declared adopted on this the 21st day of January, 1966.


s/ Earl Angelle
Secretary


s/ A. O. Rappelet
President

The following resolution was offered by Dr. John Gravois and seconded by Mr. Dudley Bernard.

RESOLUTION

A resolution designating and establishing the interest rate, redemption date and other matters in connection with the issuance of Two Hundred Fifty Thousand Dollars (\$250,000.00) of Public Improvement Bonds, Series C, of the Greater Lafourche Port Commission, of the State of Louisiana, dated April 1, 1966.

WHEREAS, on December 10, 1965, this Commission adopted a resolution authorizing the issuance of Two Hundred Fifty Thousand Dollars (\$250,000.00) of Public Improvement Bonds, Series C, of the Greater Lafourche Port Commission, of the State of Louisiana, fixing the details and providing for the payment thereof, and entering into certain covenants and agreements in connection with the security and payment of said bonds; and

WHEREAS, said resolution of December 10, 1965, provided that said bonds should bear interest at a rate or rates not exceeding five per centum (5%) per annum from date thereof until April 1, 1967, and thereafter until paid at a rate or rates not exceeding four per centum (4%) per annum, and should be callable for redemption at the option of the Commission on and after a date to be designated after said bonds were sold; and

WHEREAS, said bonds were duly advertised for sale in accordance with the provisions of said resolution of December 10, 1965, and were sold this day bearing interest at the rates hereinafter set forth and callable for redemption as hereinafter set forth; and

WHEREAS, it is necessary to designate the actual interest rates which said bonds shall bear and the redemption provisions thereof; and

WHEREAS, in view of said bonds having been sold bearing two (2) sets of interest coupons, it is necessary to designate the exact wording of the first paragraph of the bond form as set forth in Section 6 of the aforesaid resolution of December 10, 1965.

NOW, THEREFORE, BE IT RESOLVED by the Greater Lafourche Port Commission, of the State of Louisiana, acting as the governing authority of its Port Area:

SECTION 1. That in accordance with the sale of Two Hundred Fifty Thousand Dollars (\$250,000.00) of Public Improvement Bonds, Series C, of the Greater Lafourche Port Commission, of the State of Louisiana, dated April 1, 1966, and issued by virtue of a resolution adopted by this Commission on December 10, 1965, said bonds shall bear interest from date thereof until paid at the following rates of interest which, until the respective maturity dates of said bonds, shall be represented by one set of interest coupons attached to the appropriate bonds, viz:

<u>Bond Numbers</u>	<u>Interest Rate per Annum</u>
1 through 107, inclusive	4%
108 through 143, inclusive	3-1/2%
144 through 168, inclusive	3-3/4%
169 through 194, inclusive	3.80%
195 through 222, inclusive	3.90%
223 through 250, inclusive	4.50%

In addition to the above rates, all of said bonds numbered 1 to 250,

inclusive, shall bear additional interest at the rate of one-half of one (.5 %) per centum per annum for the period from May 1, 1966 to April 1, 1967, or to maturity of the respective bonds, whichever is earlier, which additional interest shall be represented by separate detachable interest coupons designated "A" coupons for identification. Interest on said bonds shall be payable on April 1, 1967, and semi-annually thereafter on April 1 and October 1 of each year, with interest falling due on and prior to maturity to be payable only upon presentation and surrender of the appropriate interest coupons to be attached to said bonds as they severally become due. Each interest

coupon shall be negotiable and may be presented for payment apart from any other coupon.

SECTION 2. That in view of said bonds having been sold bearing two (2) sets of interest coupons representing interest thereon for the period from May 1, 1966 to April 1, 1967, or to maturity of the respective bonds, whichever is earlier, the first paragraph of the bond form as set forth in Section 6 of the resolution adopted by this Commission on December 10, 1965, authorizing the issuance of said bonds shall be substantially in the following form, to-wit:

"KNOW ALL MEN BY THESE PRESENTS that the Greater Lafourche Port Commission, of the State of Louisiana (hereinafter referred to as the "Commission"), for value received hereby promises to pay to bearer, or if this bond be registered as to principal, then to the registered owner thereof, on the 1st day of April, 19____, but solely from the revenues hereinafter specified and upon surrender of this bond, the sum of One Thousand Dollars (\$1,000.00), together with interest thereon at the rate of _____ per centum (____%) per annum from date hereof until paid, said interest being payable on April 1, 1967, and semi-annually thereafter on April 1st and October 1st of each year, with interest falling due on and prior to maturity being payable only upon presentation and surrender of the appropriate interest coupons attached hereto as they severally become due. Both the principal of and the interest on this bond are payable in lawful money of the United States of America on their respective dates of payment at The National Bank of Commerce in New Orleans, in the City of New Orleans, Louisiana."

SECTION 3. That in accordance with the sale thereof, said Public Improvement Bonds, Series C, shall be callable for redemption at the option of the Greater Lafourche Port Commission in the inverse order of their maturities, and if less than a full maturity, then by lot within such maturity, the bonds for redemption shall be given not less than thirty (30) days prior to the redemption date through the publication of an appropriate notice one time in a financial newspaper or journal published in the City of New York, New York, or in the City of New Orleans, Louisiana, and sent by registered mail to the place of payment of said bonds.

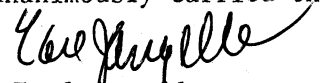
And the resolution was declared adopted on this, the 21st day of January, 1966.

s/ Earl Angelle
Secretary

s/ A. O. Rappelet
President

Other proceedings not relative can be found in the regular minutes of the meeting.

It was then moved by Dr. John Gravois, seconded by Mr. Bernard and unanimously carried that the meeting be adjourned.


s/ Earl Angelle
Secretary

s/ A. O. Rappelet
President

STATE OF LOUISIANA

PARISH OF LAFOURCHE

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Greater Lafourche Port Commission, of the State of Louisiana.

I further certify that the above and foregoing is a true and correct copy of the minutes of a meeting of said Greater Lafourche Port Commission, of the State of Louisiana, held on the 21st day of January, 1966, and of resolutions adopted at said meeting, as said minutes and resolutions are officially of record in my possession.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature and affixed the seal of said Greater Lafourche Port Commission, of the State of Louisiana, this _____ day of January, 1966.


Secretary

(SEAL)

It was moved by Daize Cheramie, seconded by Earl Angèlle and unanimously carried that the President be authorized to negotiate for the purchase of appropriate appreciation scrolls to be presented to the Louisiana delegation both in Washington and in Baton Rouge, for their efforts on behalf of the Port Commission.

The annual Mississippi Valley Association convention will be held in Washington, D. D. Two possible delegates representing the Port Commission will be Hon. A. O. Rappelet, and Minor Cheramie.

The President then read a letter from Mrs. Trosclair regarding the possibility of her starting an answering service.

After discussion, on motion of Euzebe Chouest, seconded by Daize Cheramie, and unanimously carried, it was

RESOLVED: That the Greater Lafourche Port Commission advertise for bids for the purchase of a new station wagon in accordance with the following specifications: six or nine passenger, each bid to be separate; together with heater, air conditioner, power steering, power brakes, V-8 engine, all optional equipment factory installed, of standard United States model; bid to include trade-in of a 1964 Chrysler Newport, four door, nine passenger sedan, serial No. 8543 138135. Said trade-in vehicle can be seen by appointment by calling ME 2-2244 between the hours of 8:00 A.M. and 5:00 P.M.

BE IT FURTHER RESOLVED: That the Greater Lafourche Port Commission reserves the right to refuse any and all bids. Only sealed bids will be accepted and must be received at the Port Commission office, P. O. Box 217, Galliano, Louisiana, on or before February 18, 1966 at 10:00 A.M. All bids received after that hour will be returned unopened.

It was moved by Minor Cheramie, seconded by Earl Angelle and unanimously carried that the Port Commission attorney, Stanley Perry, be authorized to correspond with the U. S. Corps of Engineers concerning the Port Commission objection to their present plans for a new bridge at Leeville, and that the Port Commission would recommend at least fifty (50) foot closed clearance and unlimited open clearance.

The President then read and reviewed the financial statements for the General Fund and for the APW Fund, reporting that the balances as of December 31, 1965 were \$137,533.39 and \$203,293.18, respectively.

A Telegram received from Rep. Russell Long indicated that the Port Commission application for the Railroad feasibility study, PLA 3492, was awaiting funding.

The president indicated that he discussed in detail the possibility of raising the Port Commission millage from 5 to 7½. Upon motion by Minor Cheramie, seconded by Dudley Bernard and unanimously carried, that the Senator and Representative of the Greater Lafourche Port Commission area be authorized, and be so informed, to introduce legislation to request a 2½ millage maintenance ad valorem tax, as soon as possible in the next session of legislature.

The following ordinance was presented by Dr. J. A. Gravois,
who moved its adoption, and was seconded by Mr. Euzebe Chouest:

Ordinance No. 7

An ordinance levying and imposing taxes on all the property subject to taxation in the port area of the Greater Lafourche Port Commission of the State of Louisiana; for the year 1966.

Be it ordained by the Greater Lafourche Port Commission of the State of Louisiana, acting as the governing authority of its Port Area:

Section 1. That acting under the authority of a special election held in the port area of the Greater Lafourche Port Commission of the State of Louisiana (consisting of the entire tenth ward of the Parish of Lafourche, State of Louisiana, as the boundaries and limits of said ward existed on the date of the creation of said Commission), on April 8, 1961, a special tax of five (5) mills on the dollar of the assessed valuation of all the taxable property in said port area be and the same is hereby levied, assessed and imposed on all of said property for the year 1966, for the needs and lawful purposes of said Commission.

Section 2. That the proper administrative officers of the Parish of Lafourche, Louisiana, be and they are hereby empowered, authorized and directed to spread said tax, as hereinabove set forth, upon the assessment roll of said Parish for the year 1966 and to make the collection of the tax imposed for and on behalf of said Commission according to law, and that the tax herein levied shall become a permanent lien and privilege on all the property subject to taxation as herein set forth, and the collection thereof shall be enforceable in the manner provided by law.

Section 3. That this ordinance shall be published in "The Lafourche Comet", a newspaper published in the City of Thibodaux, Louisiana, in the manner provided by law.

This ordinance having been submitted in writing, having been read and adopted by sections at a public meeting of said Commission, was then submitted to an official vote as a whole, the vote thereon being as follows:

Yeas: Honorable A. O. Rappelet, Felton Galliano, Euzebe Chouest, Daize Bheramie, Earl Angelle, Dudley Bernard, Dr. J. A. Gravois, Minoe Cheramie

Nays: None

Absent: Jessie Guidry

And the ordinance was declared adopted on this, the 21st day of January, 1966

R E S O L U T I O N

BY

GREATER LAFOURCHE PORT COMMISSION

WHEREAS, Under the provisions of an Act of Assurance executed by Thomas M. Barker, President of the Lafourche Parish Police Jury on 11 October 1961, authorized by resolution adopted on the same date, the said President assured the Secretary of the Army that the Lafourche Parish Police Jury would provide the local cooperation required for the Bayou Lafourche and Lafourche-Jump Waterway, Louisiana, in Lafourche Parish, and,

WHEREAS, by subsequent resolution the Lafourche Parish Police requested that the Greater Lafourche Port Commission undertake to secure at the Port's expense, the acquisition of Spoil Disposal Easements necessary for that phase of the Lafourche-Jump Waterway Project pertaining to the dredging of Bayou Lafourche from Leeville to Golden Meadow, Louisiana, and,

WHEREAS, the Greater Lafourche Port Commission has acted on the request of the Police Jury and has secured spoil disposal easements acceptable to the Secretary of the Army acting through the United States Corps of Engineers, and,

WHEREAS, in accordance with the directions of the United States Corps of Engineers it will be necessary that additional spoil dikes or retaining walls be constructed to contain the spoil within the restricted spoil areas made available and it will also be necessary that there be installed either culverts under the existing State Highway or ramps over the highway for pipeline crossings, and,

Greater Lafourche Port Commission to assist in any feasible manner the prompt commencement and completion of this project;

NOW, THEREFORE, BE IT RESOLVED, That the Greater Lafourche Port Commission does hereby assure the Secretary of the Army and the Lafourche Parish Police Jury that it will take all necessary steps to either install culverts under the existing State Highway No. 1, or provide ramps over the highway to accommodate spoil lines; and further, the Greater Lafourche Port Commission does hereby assure the Secretary of the Army and the Lafourche Parish Police Jury that it will share fifty (50%) per cent of the costs of the construction of all additional spoil dikes required to contain the spoil from the dredging operations within the restricted spoil areas, said spoil dikes to be provided at the locations shown colored red on attached State of Louisiana, Department of Public Works Map File No. M-1488-1, Drawings Nos. 1 through 3.

BE IT FURTHER RESOLVED, That the above assurances granted on behalf of the Greater Lafourche Port Commission are expressly contingent on the following:

(1) That the total costs, including engineering fees and inspections, of the construction of the spoil dikes shall not exceed the sum of \$50,000.00, of which the Greater Lafourche Port Commission shall participate only to the extent of fifty (50%) per cent. Any costs in excess of \$50,000.00 must be borne by the Lafourche Parish Police Jury.

(2) That the construction of said spoil dikes shall be under the exclusive management and control of the Greater Lafourche Port Commission which includes the advertisement and/or acceptance

of bids. Actual construction shall be in such form as accepted by the Secretary of the Army.

(3) That the Lafourche Parish Police Jury shall adopt a resolution agreeing to obligate itself to absorb its share of the construction costs, as set out above, and further, that said Police Jury shall by resolution agree to save and hold harmless and indemnify the Greater Lafourche Port Commission from any and all claims that may arise out of this project.

BE IT FURTHER RESOLVED, That the President of the Greater Lafourche Port Commission be and he is hereby authorized, empowered and directed to take all such steps as may be requisite or necessary to comply with the obligations assumed herein.


BE IT FURTHER RESOLVED, That any resolution or resolutions in conflict herewith be and the same are hereby repealed.

Mr. Neb Chouest offered and moved the adoption of the foregoing resolution, seconded by Mr. Earl Angelle, and, upon the roll being called, the same was adopted by the following vote:

Ayes 8

Nays 0

Approved this 21st day of January, 1966.



PRESIDENT

ATTEST:



SECRETARY

STATE OF LOUISIANA

PARISH OF LAFOURCHE

I, Earl Angelle, being the duly elected, qualified and acting Secretary of the Greater Lafourche Port Commission, do hereby certify that the above and foregoing is a true and correct copy of a resolution adopted at a meeting of the Greater Lafourche Port Commission held on January 21, 1966, in connection with the giving of the Secretary of the Army and the Lafourche Parish Police Jury required assurances of local cooperation for the construction, maintenance and operation of the Bayou Lafourche and Lafourche-Jump Waterway, Louisiana, Project, and that the original minutes appear of record in my office.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Greater Lafourche Port Commission this 21st day of January, 1966.

Earl Angelle
SECRETARY

(SEAL)

It was then moved by Daize Cheramie, seconded by Dudley Bernard and nnanimously carried that the meeting be adjourned.

Carol Angelle
Secretary

Bob Appala
President