

**GREATER LAFOURCHE PORT COMMISSION**  
**SPECIAL MEETING AGENDA**  
**December 15, 2014 at 1:00 PM**  
**Administration Building · 16829 East Main · Galliano, LA**  
*(Posted: December 12, 2014 at 3:30 PM)*

- I. Call to Order
- II. Pledge of Allegiance
- III. Roll Call
- IV. Discuss and approve Leba Investments, LLC/Bollinger Shipyards, LLC Landlord Agreements for sites GLF502A, 502B, 502C and 627.
- V. Public Comment
- VI. Adjournment

*Serena L. Bruce, Legal/Projects Assistant  
Greater Lafourche Port Commission  
P.O. Box 490 Galliano, LA 70354  
(985)632-6701*

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**OFFICIAL PROCEEDINGS OF THE GREATER LAFOURCHE PORT COMMISSION**  
**December 15, 2014**

The Board of Commissioners of the Greater Lafourche Port Commission met in special session on Monday, December 15, 2014 at 1:00 PM at the Administration Building 16829 East Main, Galliano, LA.

President Gisclair called the meeting to order and Secretary Cheramie called roll.

**ATTENDED:** Chuckie Cheramie, Perry Gisclair, Kris Gaudet, Donald Vizier, Wilbert Collins, Larry Griffin, John Melancon Jr., and Jimmy Guidry

**ABSENT:** Ervin Bruce

President Gisclair presented for the board's review and approval the LEBA Investments, LLC and Bollinger Shipyards, LLC Landlord Agreements for sites GLF502A, 502B, 502C and 627. Port Attorney Autin stated that he received this request Wednesday afternoon that needed to be considered by the board for the transaction going on this week. LEBA Investments is a LLC registered to Chouest Offshore. The agreement states that the loan closing will take place and LEBA Investments, LLC will be renamed Bollinger Shipyard, LLC shortly thereafter. The agreement is similar to other landlord agreements passed by the board. The comments sent by Autin were accepted by the bank. The series of loans will be secured by all the moveable property on these sites and a mortgage on the leasehold itself. The bank requests that the Port acknowledge this is taking place and if ever the borrower defaults on the loan and the bank needs to seize the collateral of all the moveable property the Port would not stop that from happening. On the lease side, if ever the tenant defaults on the lease the bank has the opportunity to cure that default for the loan holder to keep that lease in effect. Upon motion by Griffin and second by Cheramie, with no public comment, the board approved the Landlord Agreements with LEBA Investments, LLC and Bollinger Shipyard, LLC for lease sites GLF502A, 502B, 502C and 627. The vote resulted in 7 yeas, 1 abstain by Gisclair, and 1 absent by Bruce.

Upon motion by Cheramie and second by Griffin, the board adjourned the special meeting at 1:05 PM.

ATTEST:



Perry Gisclair, President



Harris "Chuckie" Cheramie Jr., Secretary