
SPECIAL MEETING AGENDA

May 28, 2003

11:30 AM

- I. Call to Order
- II. Pledge of Allegiance
- III. Roll Call
- IV. Consider approving request of Coastal Distributors, Inc. to assume the lease of Valure Electric
- V. Consider approving the request of Lot 14, LLC to sublease to Environmental Treatment Team
- VI. Public Comment
- VII. Adjournment

OFFICIAL PROCEEDINGS OF THE GREATER LAFOURCHE PORT COMMISSION
May 28, 2003

The Board of Commissioners of the Greater Lafourche Port Commission met in special session on Wednesday, May 28, 2003 at 11:30 AM.

President Melancon called the meeting to order, and Secretary Collins called the roll.

PRESENT: John Melancon, Donald Vizier, Wilbert Collins, Larry Griffin, Ervin Bruce, Beau Martin, Chuckie Cheramie, and Jimmy Lafont

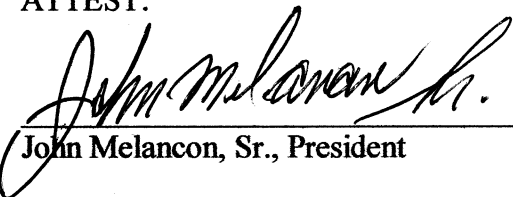
ABSENT: Harry Cheramie

President Melancon presented for the board's consideration a request from Coastal Distributors to assume Valure Electric's lease. Director Falgout explained that traditionally, the Commission assesses a Transaction Fee equal to one year's rent when a lessee wants to sell their improvements instead of canceling the lease and having the improvements revert to the Commission. Valure paid this fee when they assumed the lease from R & A Electric. In light of this, Jimmy Lafont presented a motion, which was seconded by Ervin Bruce, to assess a Transaction Fee equal to half a year's rent, making it payable 12 months from the date of the approval. Board member Vizier amended the motion so that the Transaction Fee would be equal to an entire year's rent and due immediately upon approval. The amendment failed for lack of a second, and the original motion passed by a vote of 5-3.


President Melancon presented a request from Lot 14, LLC to sublease a portion of their property to Environmental Treatment Team to operate a waste transfer station. Director Falgout explained that when US Liquids requested to sublease from MB Energy, they agreed to pay a Transfer Fee of \$.50 per barrel of solids and \$.10 per barrel of liquid was transferred at the site. He also explained that PMI agreed to pay a Transfer Fee of \$6,000 per month for the right to sublease to ETT to transfer NOW at their facility. Upon motion by Chuckie Cheramie and second by Jimmy Lafont, the board unanimously agreed to allow the sublease, provided ETT pay either a monthly Transfer Fee equal to the fee they're paying now at PMI's facility or the same Transfer Fee paid by U.S. Liquids of \$.50 per barrel of solids and \$.10 per barrel of liquid waste transferred on site.

Upon motion by Larry Griffin, second by Jimmy Lafont, and unanimous approval, the meeting was adjourned.

ATTEST:



John Melancon, Sr., President



Wilbert Collins, Sr., Secretary