

SPECIAL MEETING

JULY 25, 2000

- I. CALL TO ORDER
- II. ROLL CALL
- III. Adopt resolution authorizing Ted M. Falgout to execute Port Priority Agreement
- IV. Adopt resolution indicating that the Commission approves SCPDC's annual CEDS as the area economic development plan
- V. Adopt resolution authorizing President Bernard to execute the Nondisturbance, Attornment, Landlord's Waiver, and Estoppel Agreements as per Bollinger Shipyards, Inc.'s request, pending Attorney Pitre's approval
- VI. Adopt resolution committing funds from the Port's General Fund to provide the non-federal share of Northern Expansion project costs as incurred with EDA Grant
- VII. ADJOURNMENT

OFFICIAL PROCEEDINGS OF THE GREATER LAFOURCHE PORT COMMISSION
July 25, 2000

The Board of Commissioners of the Greater Lafourche Port Commission met in special session in the Conference Room of the Operations Center in Fourchon Louisiana on Tuesday, July 25, 2000 at 10:30 AM pursuant to the provision of due notice in writing to each and every member thereof and duly posted in the manner prescribed by law.

President Bernard called the meeting to order and requested that Secretary Terrebonne call the roll.

PRESENT: Johnny Melancon, Rodney Terrebonne, Larry Griffin, Dudley Bernard,
Wilbert Collins, Chester Cheramie, Harry Cheramie

ABSENT: Ervin Bruce, Donald Vizier

Also present were Ted M. Falgout, Executive Director; Davie J. Breaux, Assistant Director; Gerald Guidry, Harbor Police Chief; Loulan Pitre, Port Attorney; and Addie D. Callais, Administrative Specialist.

There are four items on which the Commission needed to take action before the next regular board meeting; thus, this special meeting was called.

The first item was in regards to Port Priority Funding awarded for the Northern Expansion project, State Project No. 578-29-0014. Director Falgout reported that Governor Foster has signed the Capital Outlay Bill, and the Port has gotten grants totaling \$9.8 million to fund the Northern Expansion. DOTD has submitted an Agreement to the Commission and needs a resolution from the Board authorizing Director Falgout to execute the agreement, any change orders, and all other documents associated with this project. Upon motion by Johnny Melancon, seconded by Larry Griffin and unanimously approved, Director Falgout was given the authority to execute all documents with DOTD that are necessary for the Northern Expansion on behalf of the Commission.

Director Falgout has recently learned that EDA has invited the Port to file an application for \$1.5 million in federal monies to fund part of the Northern Expansion. In order to receive this money, the Commission must agree with and approve South Central Planning and Development Commission's (SCPDC) Regional Comprehensive Economic Development Strategy (CEDS). This plan is consistent with the Commission's vision for Economic Development in the region. Upon motion by Rodney Terrebonne, seconded by Chester Cheramie and unanimously approved, the Board of Commissioners accepted SCPDC's regional CEDS as the area's Economic Development Plan.

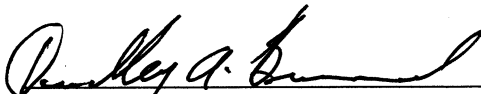
Bollinger Shipyard, Inc. has requested the Commission execute a Nondisturbance, Attornment, Landlord's Waiver, and Estoppel Agreement in reference to the property that they lease in Port Fourchon. As Bollinger seeks to acquire the assets of Halter Marine,

the bank financing this acquisition requires that such a document be executed by the Commission. Attorney Pitre recommended some verbage be added to the document prior to its execution by the Commission, but he sees no problem with complying with the bank's requests. Upon motion by Larry Griffin, seconded by Wilbert Collins and unanimously approved, the Board of Commissioners authorized President Bernard to execute the documents requested by Bollinger Shipyard, Inc.

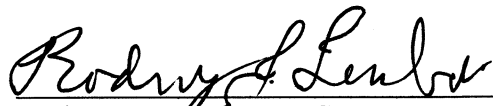
The Port applied for the Economic Development Administration grant in the amount of \$1.5 million, the maximum allowed. EDA requires that the funds awarded in the federal grant be matched by the Recipient. Yesterday, the Commission was invited to file a formal application, which means there is a 99% chance that the Commission will receive the funding. Because the Commission expects to receive \$1.5 million in federal money awarded by EDA, it is necessary that the Commission commit \$1.5 million to satisfy the local match requirement. Upon motion by Harry Cheramie, seconded by Larry Griffin, and unanimously approved, the Board of Commissioners committed monies from the Port's General Fund to guarantee the non-federal share of funding for the Northern Expansion project costs as incurred in connection with the EDA Grant and authorized the Executive Director to execute any and all documents in relation to the EDA Grant for the Northern Expansion project.

Upon motion by Larry Griffin, seconded by Johnny Melancon and unanimously approved, the Board of Commissioners adjourned the July 25, 2000 special meeting.

ATTEST:



Dudley A. Bernard, President



Rodney J. Terbonne, Secretary