

REPORT OF THE HEARING EXAMINER CONCERNING
THE PUBLIC HEARING HELD BY THE GREATER LAFOURCHE PORT
COMMISSION REGARDING THE ISSUANCE OF INDUSTRIAL REVENUE BONDS
FOR THE BENEFIT OF BELLE PASS DRYDOCKS, INC. IN AN AGGREGATE PRINCIPAL
AMOUNT NOT TO EXCEED \$18 MILLION


After five advertisements in the Daily Comet, a newspaper of general circulation published in Lafourche Parish, Louisiana, which is the official journal of the Greater Lafourche Port Commission (hereinafter referred to as the "Port Commission"), on November 29, 1985; December 6, 1985; December 11, 1985; and December 16, 1985, the undersigned, Tomey J. Doucet, the duly appointed Hearing Examiner, held a public hearing concerning the issuance of said bonds, at 10:30 A. M. on Monday, December 16, 1985, in the Conference Room of the Port Commission Administration Building in Galliano, Louisiana.

PRESENT: Mr. Tomey J. Doucet, President of the Port Commission;
Mr. Roland J. Guidry, Vice President of the Port Commission;
Mr. Gerald J. Daigle, Jr., Bond Counsel;
Mr. Donald J. Harang, Attorney for Belle Pass Drydocks, Inc.;
Mr. John Arendt, representing Belle Pass Drydocks, Inc.; and
Mr. Marco J. Picciola II, Project Engineer

AUDIENCE: Mr. Eno Cheramie

The Bonds were then generally described and explained. After the explanation, the Hearing Examiner then called for questions and objections from any interested party. The member of the audience had no questions regarding the issue.

WHEREUPON, the hearing was adjourned at approximately 10:50 A. M. on the 16th day of December, 1985, in Galliano, Louisiana.


Tomey J. Doucet, Hearing Examiner