

OFFICIAL PROCEEDINGS OF THE GREATER LAFOURCHE PORT COMMISSION
FEBRUARY 18, 1985

The Greater Lafourche Port Commission of the State of Louisiana met in special session in the Conference Room of the Commission Administration Building in Calliano, Louisiana on Monday, February 18, 1985, at 10:30 A. M. pursuant to the provision of due notice given in writing to each and every member thereof and duly posted in the manner provided by law.

PRESENT: Harrison J. Cheramie, Jr., Allen J. Danos, Roland J. Guidry, Robert M. Champagne, Murphy J. Cheramie and Dudley Bernard

ABSENT: Tomey J. Doucet, Louis Chabert and Anthony Touns

In the absence of the President, Vice President Guidry convened the meeting and announced the purpose thereof in accordance with the aforesaid written notice.

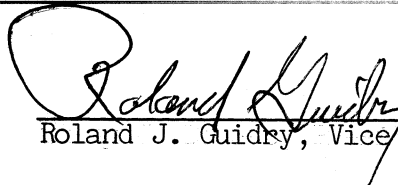
Director Falgout stated that the original Belle Pass Dry Docks option expired January 15th. At that time, they requested and was granted an extension to February 28th. Presently, Belle Pass is requesting an additional extension to August 31st. After considering the factors involved, Director Falgout recommended to the Board that they grant an additional extension until May 31st with the following provisions:

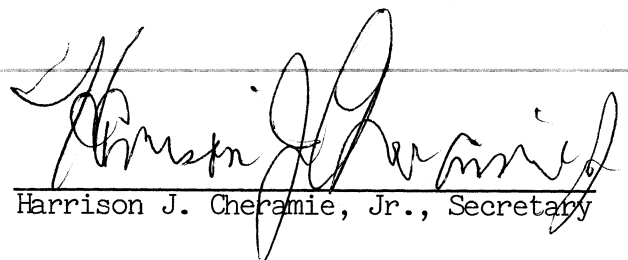
1. Rental will be as stated in the original option;
2. Should the lease not be signed by May 31st, Belle Pass, John Arendt and Marco Picciola will guarantee payment to the Port Commission of three months rental (\$29,965.82) on or before May 31st; and
3. On May 31st should an additional extension be requested by Belle Pass, the rental will be reconsidered.

Upon motion by Allen J. Danos, seconded by Robert M. Champagne and unanimously passed, the Board of Commissioners adopted the recommendations stated above.

There being no further business to come before the Board, upon motion by Harrison J. Cheramie, Jr., seconded by Dudley Bernard and unanimously passed, the meeting adjourned.

ATTEST:


Roland J. Guidry, Vice President


Harrison J. Cheramie, Jr., Secretary