

A G E N D A

GREATER LAFOURCHE PORT COMMISSION

JUNE 11, 1984

1. CALL TO ORDER
2. ROLL CALL
3. APPROVAL OF MINUTES OF REGULAR MEETING OF MAY 8, 1984
4. FINANCIAL REPORT
5. APPROVAL OF PAYMENT OF MAY INVOICES
6. LETTERS OF NO OBJECTION
7. PRESIDENT'S REPORT
8. EXECUTIVE DIRECTOR'S REPORT:
 - A. WATERLINE UPDATE
 - B. RETAINER LEVEE CONSTRUCTION UPDATE
 - C. BOND SALE UPDATE
 - D. PUBLIC BOAT PIER UPDATE
 - E. OPEN BIDS FOR DREDGING OF "E" SLIP
9. ANY OTHER BUSINESS TO COME BEFORE THE BOARD
10. ADJOURNMENT

OFFICIAL PROCEEDINGS OF THE GREATER LAFOURCHE PORT COMMISSION

JUNE 11, 1984

The Greater Lafourche Port Commission of the State of Louisiana met in regular session in the Conference Room of the Commission Administration Building in Galliano, Louisiana, on Tuesday, June 11, 1984, at 10:30 A. M. pursuant to the provision of due notice given in writing to each and every member thereof and duly posted in the manner provided by law.

PRESENT: Anthony Toups, Louis Chabert, Tomey Doucet, Robert Champagne, Murphy J. Cheramie, Dudley Bernard and Roland Guidry

ABSENT: Harrison Cheramie, Jr. and Vhores Trosclair, Jr.

President Doucet convened the meeting and announced the purpose thereof in accordance with the aforesaid written notice.

President Doucet then announced it was time to open the bids in connection with the dredging of the "E" slip and related work. After calling for any other bids, Project Engineer J. Wayne Plaisance proceeded to open the bids and read as follows:

CONTRACTOR	LICENSE	MOB. & DEMOb.	UNIT PRICE	DAYS	BID AMT.
Bean Dredging Corp.	13511	\$224,000	56¢ per yd.	60	\$ 952,000
Williams-McWilliams Co.	6619	\$95,000	59¢ per yd.	75	\$ 826,000
Mike Hooks, Inc.	1407	\$115,000	54¢ per yd.	90	\$ 817,000
T. L. James & Co.	195	\$ 55,000	88¢ per yd.	60	\$1,199,000

Director Falgout recommended that the bids be taken under advisement. Upon motion by Dudley Bernard, seconded by Anthony Toups and unanimously passed, the Board agreed to take the bids under advisement for review and recommendation by the project engineer, J. Wayne Plaisance.

Commencing his report, President Doucet reported that he and Director Falgout met with a representative of Baroid, who is requesting to lease an additional 12.4 acres of property at Port Fourchon. He also reported that he, Director Falgout and Roland Guidry met with Governor Edwards and Senator Chabert to present a check to the State in payment of the outstanding bonds (1970 Public Improvement Bonds) in the amount \$981,878.

Commencing his report, Director Falgout reported that back in 1981 the Board passed a preliminary agreement to allow Belle Pass Shipyard, Inc. to sell industrial revenue bonds to construct a shipyard at Port Fourchon, which project did not materialize. They have since changed the name of the company and are now requesting to proceed with the preliminary agreement, finalize the name change, issue a formal agreement to act as developer to sell the bonds, obtain bond counsel, etc.

Upon motion by Roland Guidry, seconded by Robert Champagne, the Board adopted the following resolution by the following vote:

7 Yeas
0 Nays
2 Absent

A resolution authorizing the President or Vice President and Secretary-Treasurer of the Greater Lafourche Port Commission, Galliano, Louisiana, to execute an Amendment of Preliminary Agreement between the Greater Lafourche Port Commission and Belle Pass Dry Docks, Inc., amending that certain Preliminary Agreement for issuance of Industrial Revenue Bonds dated October 13, 1981, between Greater Lafourche Port Commission and Belle Pass Shipbuilding and Repair, Inc., effecting a change in the name of the company to Belle Pass Dry Docks, Inc., retaining special bond counsel, authorizing the filing of an application for approval of issuance of bonds by the State Bond Commission, authorizing the filing of an application for approval of issuance of the bonds by the Lafourche Parish Police Jury, ordering a public hearing concerning the issuance of bonds and other matters in connection with the issuance of bonds.

WHEREAS, the Greater Lafourche Port Commission (the "Commission") did on October 13, 1981, pass a resolution authorizing the execution of a Preliminary Agreement For The Issuance Of Industrial Development Bonds between itself and Belle Pass Shipbuilding and Repair, Inc. (the "Company");

WHEREAS, the principals of the Company have effected a name change changing the name thereof to "Belle Pass Dry Docks, Inc.";

WHEREAS, pursuant to the resolution above referred to, the President of the Commission did execute, on October 13, 1981, a Preliminary Agreement For Issuance of Industrial Revenue Bonds, which agreement was executed by the Company, through its President, John W. Arendt;

WHEREAS, the Commission and the principals of the Company desire to amend said Preliminary Agreement to effect the name change of said corporation to "Belle Pass Dry Docks, Inc.";

WHEREAS, Belle Pass Dry Docks, Inc. desires to proceed with the issuance of the bonds referred to in said Preliminary Agreement, thereby necessitating the employment of special bond counsel and the taking of certain actions in connection with the issuance of bonds;

WHEREAS, it is the desire that the Commission authorize the President of Vice President and Secretary-Treasurer to execute an appropriate amendment to said Preliminary Agreement and to take certain action regarding the issuance of the bonds;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Greater Lafourche Port Commission, acting as the governing authority of said Commission:

SECTION 1. The President or Vice President and Secretary-Treasurer of the Commission be and they are hereby authorized, empowered and directed to execute, for and on behalf of this Commission, an amendment to the Preliminary Agreement between the Commission and the Company, changing the denomination of the Company therein to "Belle Pass Dry Docks, Inc.";

SECTION 2. Jarrell E. Godfrey, Jr. and Andrew Rinker, Jr., of Chaffe, Mc Call, Phillips, Toler & Sarpy, of New Orleans, Louisiana, are hereby employed to do and perform the comprehensive, legal and coordinate professional work with respect to the issuance of the bonds authorized in the above referred to resolution and agreement. The fee of special bond counsel in connection with this issuance of the bonds shall be and the same is hereby fixed in accordance with the Guidelines for Fees and Services of Bond Attorneys, identified as Comprehensive Legal and Coordinate Professional Work for Revenue Bonds, established by the office of the Attorney General and any amendment thereof, said fee to be payable solely out of the funds derived from the sale of the bonds, to be contingent upon the issuance, sale and delivery of said bonds. A certified copy of this resolution shall be submitted to the Attorney General of the State of Louisiana for his written approval of said employment and of the fee herein designated;

SECTION 3. Said bond counsel and the appropriate officers and employees of this Commission be and they are hereby authorized and directed to prepare and file with the State Bond Commission, Baton Rouge, Louisiana, the necessary applicaiton for the approval of said Commission of the issuance of said bonds;

SECTION 4. Said bond counsel and the appropriate officers and employees of this Commission be and they are hereby directed to prepare and file an application with the Lafourche Parish Council requesting the approval of said Council for the issuance of the bonds for the purposes enumerated in the Preliminary Agreement.

SECTION 5. This Commission does hereby authorize a public hearing regarding the issuance of the bonds to be held by Ted Falgout, Executive Director of this Commission, on Thursday, July 5, 1985, at 2:00 o'clock P. M. after due and proper advertisement of notice of such hearing to be held in the meeting room of the Commission Building, Galliano, Louisiana.

SECTION 6. Any prior resolutions of this Commission which conflict with any portion of this resolution are hereby expressly repealed, annulled and rescinded.

THIS resolution was declared adopted on the 11th day of June, 1984.

In connection with the construction of the 12" water line, Tom Roberson reported that the contractor had completed the pressure test on the line and will take the water sample today. If the sample is negative, the water line will be put into service at the end of the week. Meanwhile, the contractor will start dressing the sides of the roadway. The contractor is scheduled to abandon the section of line through the proposed E slip during the week of June 18th.

In connection with the Public Boat Pier, Mr. Roberson reported that the design of the project is proceeding and is just about complete. Bids should be opened at the July meeting.

In connection with the retainer levees, the project is now complete. Director Falgout stated that he would write a letter to Mr. Breaux complementing him on the job.

In connection with the bond sale, final approval from the Bond Commission will be obtained on June 12th. The CPA firm, Arthur Anderson & Co., has almost completed the audit report required by the Bond Commission.

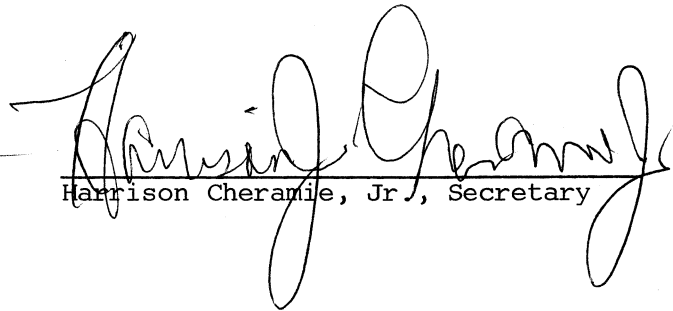
Discussion was held in connection with the "E" slip bids; however, the project engineer was not ready to make a recommendation until further review of the bids.

Discussion was held in connection with the problem of trash, old wharves, etc. in the bayou and what could be done to further keep the bayou clean.

There being no further business to come before the meeting, upon motion by Roland Guidry, seconded by Louis Chabert and unanimously adopted, the meeting adjourned.

ATTEST:


Tomey J. Doucet, President


Harrison Cheramie, Jr., Secretary