

A G E N D A

GREATER LAFOURCHE PORT COMMISSION  
SPECIAL MEETING

DECEMBER 18, 1981

1. Call to Order
2. Roll Call
3. PURPOSE: Assignment of Martin Fuel Distributors, Inc. lease to Continental Bank of Gretna and authorize sale of improvements
4. Adjournment

OFFICIAL PROCEEDINGS OF THE GREATER LAFOURCHE PORT COMMISSION

DECEMBER 18, 1981

The Greater Lafourche Port Commission of the State of Louisiana met in Special Session in the Conference Room of the Commission Administration Building, Galliano, Louisiana, on Friday, December 18, 1981, at 10:30 A. M. pursuant to the provision of due notice being given in writing to each and every member thereof, and duly posted in the manner provided by law, the purpose of the meeting being to authorize the sale of improvements to Martin Fuel Distributors and to assign their Lease to Continental Bank of Gretna.

There were present: Paris "Pye" Theriot, Harrison Cheramie, Jr., Russell A. Bruce, Robert Champagne, Dudley Bernard

There were absent: Andrew Martin, Tomey Doucet, Reed Danos, Roland Guidry

President Pye Theriot convened the meeting and announced the purpose of the special meeting in accordance with the aforesaid written notice.

Upon motion by Dudley Bernard, seconded by Robert Champagne, the following resolution was adopted by the following vote:

5 Yeas  
0 Nays  
4 Absent

RESOLVED, that the President of the Board of Commissioners of the Greater Lafourche Port Commission is hereby authorized to execute a Sale of Movable to Martin Fuel Distributors, Inc. for and in consideration of the price and sum of \$946,245.59, of the following described movables, to-wit:

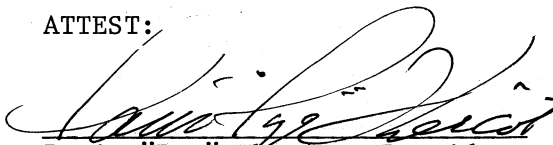
1. Two Brooks Model 3312-03A31AA (3 in.) Cold Water Meters;
2. Two 3-inch Tokheim Meters, Model 2415-30-SP3;
3. Two-inch Brooks R40D Meter;
4. One 4-inch Marlow Pump 3XSL-3;
5. One 842-F-12 Keene Filter Separator;
6. One K-12 Keene Filter Case with elements;
7. One 5000 bbl. Galvanized Steel Bolted Tank and Walkway and Indicator Gauge;
8. Thirteen 3-pilings clusters;
9. 661 feet bulkhead plus 55' wingwall bulkhead;
10. One completed tank foundation;
11. One uncompleted tank foundation with 84 pilings driven;
12. All piping with galvanized and welded steel, all valves, connections and plastic piping, all in working order and pressure tested to be in accordance with engineers recommendations (plastic on water line only);
13. All electrical work and material according to recommendation of Harry Breaux, Electrical Contractor;


14. Two sets of 3 lights, mercury vapor, installed on 40' pilings in working order, 400 watts each;
15. 2000 cubic yards of clamshells; and
16. 595 cubic yards of sand;

BE IT FURTHER RESOLVED, that the Board of Commissioners of the Greater Lafourche Port Commission does hereby authorize the assignment of the lease dated September 11, 1981 (covering Lots 1 and 2) and the lease dated February 12, 1979 (extension to Tract B) executed by Martin Fuel Distributors, Inc., to Continental Bank of Gretna.

There being no further business to come before the Board, the meeting adjourned.

ATTEST:

  
Paris "Pye" Theriot, President

  
Harrison Cheramie, Jr.  
Secretary