

AGENDA

GREATER LAFOURCHE PORT COMMISSION  
REGULAR MONTHLY MEETING

NOVEMBER 10, 1981

1. Call to order
2. Roll Call
3. Approval of minutes of regular meeting of October 13, 1981
4. Financial Report
5. Approval of payment of October billings
6. Letters of No Objection
7. Executive Director's Report:
  - A. Open bids for gasoline
  - B. Open bids for Relocation of A. J. Estay Road
  - C. Phase IV Development Progress Report
8. Any other business to come before the Board
9. Adjournment

OFFICIAL PROCEEDINGS OF THE GREATER LAFOURCHE PORT COMMISSION

NOVEMBER 10, 1981

The Greater Lafourche Port Commission of the State of Louisiana met in regular session in the Conference Room of the Commission Administration Building in Galliano, Louisiana, on Tuesday, November 10, 1981, at 10:30 A. M. pursuant to the provision of due notice given in writing to each and every member thereof and duly posted in the manner provided by law.

There were present: Roland J. Guidry, Harrison Cheramie, Jr., Reed Danos, Tomey J. Doucet, Paris "Pye" Theriot, Dudley Bernard and Robert M. Champagne

There were absent: Andrew Martin and Nerby Collins

President Pye Theriot convened the meeting and announced the purpose of the meeting in accordance with the aforesaid written notice.

On motion of Harrison Cheramie, seconded by Reed Danos and unanimously passed, the minutes of the regular meeting of October 13, 1981 were approved.

On motion of Tomey Doucet, seconded by Roland Guidry and unanimously passed, the Board approved the Financial Statement of October, 1981, as follows:

STATEMENT OF RECEIPTS & DISBURSEMENTS  
OCTOBER, 1981

PREVIOUS BALANCE \$591,398.11

RECEIPTS:

Deepwater Port Services	\$ 1,370.31	
Dowell	7,350.00	
Office Rent (J. Guidry)	150.00	
Interest on CDs	7,566.38	
Martin Fuel Distributors	18,804.50	
Miscellaneous Income	9,050.00	
South Lafourche Levee District	600.00	
Salary Deductions	2,891.90	
TOTAL RECEIPTS		47,783.09
TOTAL		\$639,181.20

DISBURSEMENTS:

Salaries	\$11,951.12	
Federal Withholding	1,619.70	
State Withholding	369.70	
Retirement - Agency	1,071.77	
Retirement - Employees	821.43	
Hospitalization - Agency	287.80	
Hospitalization - Employees	327.40	
Advertising	237.00	
Auto & Boat - Fuel	1,425.71	
Auto & Boat - Parts & Repair	2,361.66	
Building Maintenance	125.00	
Engineering	2,013.95	
General Maintenance	16,356.53	

Harbor Police	\$ 1,117.73	
Insurance	338.00	
Miscellaneous Expense	1.00	
Office Expense & Supplies	652.50	
Per Diems	140.00	
Telephone	300.74	
Tool Allowance	100.00	
Travel	97.59	
Utilities	822.77	
RBT (Account Closed)	<u>2,421.63</u>	
TOTAL DISBURSEMENTS		<u>- 44,960.73</u>
BOOK BALANCE		<u>\$594,220.47</u>

RECAPITULATION:

State Bank & Trust Company	\$ 19,120.47	
State Bank CDs	200,000.00	
Raceland Bank CDs	200,000.00	
South Lafourche Bank CDs	100,000.00	
Acadian Bank CD	75,000.00	
Petty Cash	<u>100.00</u>	
TOTAL		<u>\$594,220.47</u>

STATEMENT OF RECEIPTS & DISBURSEMENTS  
CONSTRUCTION ACCOUNT - PHASE IV  
OCTOBER, 1981

PREVIOUS BALANCE \$ 36.52

RECEIPTS:

Department of Treasury	\$17,959.83	
Department of Treasury	<u>12,900.00</u>	
TOTAL RECEIPTS		<u>30,859.83</u>
TOTAL		<u>\$30,896.35</u>

DISBURSEMENTS:

Berry Bros. Gen. Cont.	\$17,959.83	
Picciola & Associates	<u>12,900.00</u>	
TOTAL DISBURSEMENTS		<u>-30,859.83</u>
BOOK BALANCE		<u>\$ 36.52</u>

RECAPITULATION:

State Bank & Trust Company \$ 36.52

New Board Member, Robert M. Champagne, was then sworn in by Judge Eddie Bruce and welcomed to the Board.

On motion of Roland Guidry, seconded by Harrison Cheramie, Jr. and unanimously passed, the payment of all invoices received during the month were approved.

Approval of issuance of letters of no objection of the following applicants was given on motion of Roland Guidry, seconded by Robert Champagne and the unanimous consent of the Board:

Explorer Oil & Gas Corporation	Mr. Dickie Cheramie
Coral Petroleum Development, Inc.	Gulf Oil Exploration & Production Co.
Chevron U. S. A., Inc.	CNG Producing Company
Chevron U. S. A., Inc.	Anglo Production
Weaver Exploration Company	Quality Exploration Company, Inc.
Gulf Oil Exploration & Production Co.	Quality Exploration Company, Inc.
Mr. Herman Dardar	Gulf Oil Exploration & Production Co.
Quintana Petroleum Corporation	Explorer Oil & Gas Corporation
Mr. Murphy Cheramie	Exxon Corporation

The following resolution was offered by Roland Guidry, who moved its adoption, seconded by Dudley Bernard, and adopted by the following vote:

7 Yeas  
0 Nays  
2 Absent

#### RESOLUTION

To express the condolences of the Members of the Board of Commissioners of the Greater Lafourche Port Commission over the death of Mr. Norbert "Nerby" Collins.

WHEREAS, the Members of the Board of Commissioners of the Greater Lafourche Port Commission have learned with deep regret and sorrow of the death of Norbert "Nerby" Collins on November 8, 1981; and

WHEREAS, Mr. Collins served his community through his contributions to the business community, particularly through the seafood industry; and

WHEREAS, Mr. Collins served as a Member of the Board of Commissioners of the Greater Lafourche Port Commission since 1976; and

WHEREAS, it is the desire of the Members of the Board of Commissioners of the Greater Lafourche Port Commission to express to the family and friends of Norbert "Nerby" Collins, particularly his wife, Austreda, and his three children, Nerby, Jr., Ronald and Mona Rae, its deep and sincere sympathies during this time of grief and sorrow.

THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Greater Lafourche Port Commission that the members thereof do express to the members of the family of Norbert "Nerby" Collins their sincere and heart felt regret and condolences at the death of Norbert "Nerby" Collins.

BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to Mrs. Austreda A. Collins and her three children as a small symbol of love and respect from the Members of the Board of Commissioners of the Greater Lafourche Port Commission.

Vice President Guidry then asked for a moment of silence to honor the late Mr. Collins.

Upon motion by Tomey Doucet, seconded by Robert Champagne and unanimously passed, Mr. Russell A. Bruce was appointed to serve as member of the Board of Commissioners for Mr. Collins' remaining term.

The following Proclamation was presented by Roland Guidry, who moved its adoption, seconded by Tomey Doucet and unanimously approved by the following vote:

7 YEAS  
0 NAYS  
2 ABSENT

P R O C L A M A T I O N

WHEREAS, a vacancy exists in the office of Member of the Greater Lafourche Port Commission, caused by the death of Mr. Norbert "Nerby" Collins; and

WHEREAS, the Constitution and laws of Louisiana provide that such vacancy be filled by election;

NOW THEREFORE, We, the Board of Commissioners of the Greater Lafourche Port Commission, do hereby proclaim that an election be held for the vacant Port Commission Seat.

The election herein called, noticed, provided for, and proclaimed shall have qualification dates of January 25, 1982 through January 29, 1982; primary election on April 3, 1982; and general election on May 15, 1982, at the times, places and manner prescribed by law.

Director Falgout informed the Board that we had not received any bids for gasoline. (This is the second time we have advertised for bids.) Therefore, since efforts have been made to purchase gasoline under bids and no bids were received, the Port Commission will continue to purchase gasoline as in the past, until the District Attorney advises otherwise.

Director Falgout then announced that it was time to open the bids for the relocation of A. J. Estay Road. Stephanie Bernard of Picciola & Associates opened the bids and read as follows:

	State <u>License #</u>	<u>Total Bid</u>	Consecutive <u>Cal. Days</u>
Louisiana Paving Company	237	\$454,828.00	60
Ronald Adams Contractor	8579	\$431,331.00	180

Upon motion by Roland Guidry, seconded by Reed Danos and unanimously passed, it was agreed that the Board of Commissioners accept the low bid of Ronald Adams Contractor in the amount of \$431,331.00 as per the recommendation of the engineer.

In connection with Phase IV Development Progress, Director Falgout informed the Board that he had requested and received information from Howard, Weil, our financial advisors, on investing the \$1 million we hope to receive for selling some of the improvements at Fourchon. For example, if we go with

10 year industrial revenue bonds, we would gain \$313,000; 5 year - about \$200,000; 15 year - \$350,000. Director Falgout feels that it would be worthwhile to look into this type of investment.

Continuing his report, Director Falgout informed the Board that he had received a request from N. L. Baroid to allow them to enter into an agreement with the Lafourche Industrial Revenue Board (Industrial Revenue Development Board of Lafourche Parish, Inc.). This Board would allow Baroid to sell industrial revenue bonds and assume a tax free status. (Preliminary agreement between Baroid and the Board was signed in 1980.)

Upon motion by Dudley Bernard, seconded by Roland Guidry and unanimously passed, the President was authorized to sign an agreement authorizing Baroid to engage with the Lafourche Industrial Revenue Board to sell industrial revenue bonds.

Director Falgout advised the Board on the research done in connection with the clean up of Bayou Lafourche. Board Member, Tomey Doucet, indicated that he would like to make a motion to put \$200,000 aside for the clean-up project and that the Board should put out for bids on an hourly basis with the bidders furnishing a description of the equipment, etc.

Upon motion by Tomey Doucet, seconded by Harrison Cheramie, Jr. and unanimously passed, Director Falgout was authorized to advertise for bids in connection with the Bayou Lafourche Clean-up Project.

President Theriot appointed Tomey Doucet as Chairman of the Bayou Lafourche Clean-up Committee. Chairman Doucet requested that Clarence Cheramie be put in charge of the project.

Director Falgout informed the Board that he had spoken to attorney, Lonnie L. Bewley, in regard to his firm representing the Port Commission in connection with the sale of industrial revenue bonds with Belle Pass Shipbuilding & Repair, Inc. Mr. Hugh Martin (who attended the meeting in place of Mr. Bewley) presented to the Board the standard agreement of employment and the following resolution:

The following resolution was offered by Harrison Cheramie and seconded by Reed Danos:

#### RESOLUTION

A resolution ratifying and confirming the employment of special bond counsel to the Board of Commissioners of the Greater Lafourche Port Commission, Louisiana, designating their fee and providing for the payment thereof.

WHEREAS, on October 13, 1981 the Board of Commissioners of the Greater Lafourche Port Commission (the "Issuer") entered into a preliminary agreement with Belle Pass Shipbuilding & Repair, Inc. to provide for the issuance of industrial revenue bonds to finance the acquisition, construction and installation of a shipyard within the port area, to utilize approximately 100 acres to offer the offshore industry a one-stop full service repair facility capable of dry docking fully loaded deep draft vessels within three (3) miles of the Gulf of Mexico; and

WHEREAS, it is now the desire of the Board of Commissioners of the Greater Lafourche Port Commission to confirm the employment of bond counsel in connection with the issuance, sale and delivery of not exceeding \$18,000,000 aggregate principal amount of Industrial Development Revenue Bonds (Belle Pass Shipbuilding & Repair, Inc. Project) (the "Bonds") of the Greater Lafourche Port Commission, to designate their fees and to provide for the payment thereof, all as is more fully hereinafter set forth;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Greater Lafourche Port Commission, acting as the governing authority of said Port Commission:

SECTION 1. That the employment of Foley, Judell, Beck, Bewley & Martin, Bond Counsel of New Orleans, Louisiana, as special bond counsel to the Board of Commissioners of the Issuer to do and perform comprehensive legal and co-ordinate professional work with respect to the issuance of the Bonds for the purpose stated in the preamble hereto is hereby ratified and confirmed.

SECTION 2. That the fee to be paid said bond counsel in connection with the issuance of the Bonds shall be in accordance with the Attorney General's Guidelines for Fees and Services of Bond Attorneys and identified therein as "Comprehensive Legal and Coordinate Professional Work", together with actual out-of-pocket expenses for travel, duplicating, printing, mailing and telephone expenses in connection with the issuance of the Bonds.

SECTION 3. That the fee herein described shall either be payable directly to bond counsel by Belle Pass Shipbuilding & Repair, Inc. or be payable from the funds derived from the sale of the Bonds.

SECTION 4. That a certified copy of this resolution shall be submitted to the Attorney General of the State of Louisiana for his consent and approval of said employment and of the fee herein designated.


SECTION 5. That the President and Secretary-Treasurer of the Board of Commissioners of the Issuer be and they are hereby empowered, authorized and directed to issue or cause the Trustee to issue from the proceeds of the Bonds a voucher to said bond counsel in payment of the fee herein provided for under the conditions herein enumerated in the event the fee shall be payable from the proceeds of the Bonds.

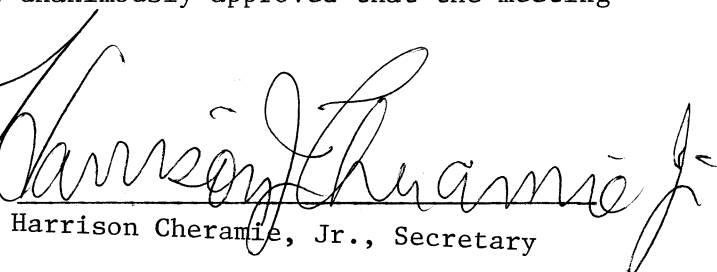
This resolution having been submitted to a vote, the vote thereon was as follows:

7 Yeas  
0 Nays  
2 Absent

There being no further business to come before the Board, it was moved by Reed Danos, seconded by Robert Champagne and unanimously approved that the meeting adjourn.

ATTEST:

  
Paris "Pye" Theriot, President

  
Harrison Chermie, Jr., Secretary