

OFFICIAL PROCEEDINGS OF THE GREATER LAFOURCHE PORT COMMISSION

NOVEMBER 21, 1968

The Greater Lafourche Port Commission of the State of Louisiana met in regular session at its regular meeting place, the office of the Greater Lafourche Port Commission, in Galliano, Louisiana, on Thursday, November 21, 1968, at 6:30 p.m., pursuant to the provisions of due notice given in writing to each and every member thereof and duly posted in the manner required by law.

There were present: A. O. Rappelet, Felton Galliano, Earl Angelle, Dr. J. A. Gravois, Daize Cheramie, Jessie Guidry, Minor Cheramie, Dudley Bernard and James Summersgill III.

There was absent: None.

The Greater Lafourche Port Commission was duly convened by Hon. A. O. Rappelet, president, who announced the purpose of the meeting in accordance with the aforesaid written notice thereof, and then stated that the Commission was ready for the transaction of business.

It was moved by Dudley Bernard, seconded by Minor Cheramie and duly passed that the Commission dispense with the reading of the minutes.

The President then read the financial statements for October 31, 1968, for the General Fund and for the Construction Account APW-La-137G.

The following resolution was offered by Jessie Guidry, seconded by Dr. J. A. Gravois and approved by the following vote:

<u>9</u>	Yeas
<u>0</u>	Nays
<u>0</u>	Absent

WHERE, the Greater Lafourche Port Authority on February 23, 1968, purchased a certificate of Deposit with the State Bank & Trust Company in the amount of \$25,000.00, being Certificate Number 1081.

WHEREAS, this certificate has been lost or misplaced and the State Bank & Trust Company has demanded that the Port Authority furnish a bond to assure the State Bank & Trust Company against loss.

WHEREAS, this would create an expenditure of great expense to the Port Authority.

WHEREAS, the State Bank & Trust Company, in order to facilitate the renewal of the Certificate at the least possible expense to the Port Authority, since it is a public body,

WHEREAS, in lieu of the bond, the State Bank & Trust Company has agreed to accept a resolution of indemnification from the Port Authority as security for the re-issuance of the aforesaid Certificate of Deposit.

