

OFFICIAL PROCEEDINGS OF THE GREATER LAFOURCHE PORT COMMISSION

FEBRUARY 27, 1967

The Greater Lafourche Port Commission of the State of Louisiana met in regular session at its regular meeting place, the office of the Greater Lafourche Port Commission, Galliano Louisiana, on Monday, February 27, 1967, at 7:00 P.M., pursuant to the provisions of due notice given in writing to each and every member thereof and duly posted in the manner required by law.

There were present: A. O. Rappelet, Felton Galliano, Earl Angelle, Dr. J. A. Gravois, Jessie Guidry, Minor Cheramie, Dudley Bernard, and James Summersgill III.

There was absent: Daize Cheramie.

The Greater Lafourche Port Commission was duly convened by Hon. A. O. Rappelet, President, who announced the purpose of the meeting in accordance with the aforesaid written notice thereof, and then stated that the Commission was ready for the transaction of business.

The minutes of the meeting of February 2, 1967, were review and accepted by the board.

The President gave the financial statements for January 1967 for the general fund and for the APW Account.

A letter dated February 22, 1967, was received from Neasom and Mellon concerning the required resolution necessary to invest idle funds. After discussion it was moved by Minor Cheramie, seconded by Earl Angelle and duly passed that the resolution regarding investing of idle funds at the National Bank of Commerce in New Orleans, which was passed on December 6, 1966, be rescinded.

The following resolution was made by Dr. J. A. Gravois, and seconded by Mr. Jessie Guidry.

RESOLUTION

BE IT RESOLVED by the Board of Commissioners of Greater Lafourche Port Commission as follows:

SECTION 1. That the Trust Officer of the National Bank of Commerce in New Orleans, be and he is hereby instructed, authorized and directed to invest the monies of said Commission deposited in the Bonds Sinking Fund as follows: \$71,307.50 be used to purchase Treasury Bills to March 31, 1967; and that \$23,687.50 be used to purchase Treasury Bills to September 30, 1967

SECTION 2. That the Secretary of the Board of Commissioners of the Greater Lafourche Port Commission be and he is hereby authorized, instructed and directed to send a certified copy of this resolution to the Trust Officer of the National Bank of Commerce in New Orleans, Louisiana, at such time as said monies are for the April 1, principal and interest payment and October 1, interest payment, is deposited to the Port Commission's account in the Bond Sinking Fund.

This resolution having been submitted to a vote, the vote was as follows:

<u>8</u>	Yeas
<u>0</u>	Nays
<u>1</u>	Absent

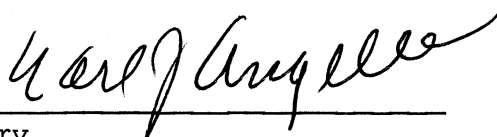
The resolution was declared adopted on the 27th day of February 1967.


It was moved by Dudley Bernard, seconded by Minor Cheramie and duly passed that all bids received for Dredging of Belle Passe and relocation of the mouth of Bayou Lafourche, be rejected.

A resolution passed by the Louisiana Shrimp Association was read. It concerned the widening and deepening of Bayou Lafourche. It was recommended by the Board that the Louisiana Shrimp Association address their resolution to the members of congress for legislative action.

James Summersgill III commended the Board on the installation of the lights at Belle Pass.

It was moved by Jessie Guidry, seconded by Minor Cheramie and unanimously carried that the meeting be adjourned.

  
Secretary

  
President